



AGREEMENT SUMMARY

NAME OF OTHER CONTRACTING PARTY
NOVA SOUTHEASTERN UNIVERSITY (NSU)

PROPOSED ACTION

NEW ITEM AMENDMENT, NUMBER 10 RENEWAL EXTENSION

DOCUMENT TYPE

Agreement

PURPOSE

To designate the Fifth Floor as an Innovation Center, provide for County's contribution of \$5,000,000, update obligations related to the Fifth Floor Buildout in the Original Agreement, and define the scope of services to be provided the Innovation Center.

SPECIAL PROVISIONS (select if applicable)

LIVING WAGE PROGRAM SBE SHELTERED MARKET PROGRAM FEDERAL DBE PROGRAM CDBE PROGRAM CBE PROGRAM M/WBE PROGRAM REQUIRES IN-KIND MATCH: \$ OR % REQUIRES CASH MATCH: \$ OR %

EFFECTIVE DATES (new agreements only)

START: END:

EFFECTIVE DATES (amendments only)

NO CHANGE END DATE HAS CHANGED FROM TO TERM HAS FROM TO

CONTRACT ADMINISTRATOR

NAME: Kelvin Watson, Director PHONE: 954-357-7377

CONTRACT TYPE

COST REIMBURSEMENT OPEN-END FIRM FIXED PRICE TIME AND MATERIALS PERFORMANCE BASED OTHER

CONTRACT VALUE (new contracts)

ACTUAL ESTIMATED Base amount Reimbursables Optional Services Total contract value

CONTRACT VALUE (amendments only)

NO CHANGE ACTUAL ESTIMATED Original approved contract value Approved previous adjustments Value of this action Amended total contract value

PAYMENT METHOD

LUMP SUM PAYMENT MILESTONE / PROGRESS BASED SCHEDULED OR TIME-BASED OTHER

PAYMENT TERMS

This amendment replaces provisions within the Original Agreement related to the Fifth Floor buildout. The County will provide a \$5,000,000 contribution within 30 days of full execution of the Tenth Amendment.

COST ADJUSTMENT

NOT APPLICABLE CPI OR OTHER INDEX FIXED PERCENTAGE % FIXED COST \$ ACTUAL COST OTHER

EQUITY PROGRAM PARTICIPATION SUMMARY

Total County established M/WBE, SBE, CDBE, CBE, or DBE participation goal for this action or project: NA Total contractor-committed M/WBE, SBE, CDBE, CBE, or DBE participation goal planned for this action or project: NA M/WBE, SBE, CDBE, CBE, or DBE participation to date: NA

RENEWAL OR EXTENSION TERMS

TERMINATION AND CANCELLATION PROVISIONS

FOR CAUSE: THE AMENDMENT DOES NOT REVISE ORIGINAL TERMINATION PROVISIONS. FOR CONVENIENCE: No changes.

DELIVERABLES, MILESTONES OR SCOPE OF THIS ACTION

The Tenth Amendment provides for a maximum County contribution in the amount of \$5,000,000. Both parties will be

represented on any selection committees or governing bodies related to the Innovation Center programming. Additionally, the amendment defines the scope of the Innovation Center project in summary, to include: programming that features industry experts and mentorship, networking opportunities, training for small business and entrepreneurs, programs for teens and adults, and provide access to seed investors and venture capitalists.

LIST TERMS, CONSIDERATIONS OR DEVIATIONS FROM STANDARD COUNTY FORM.