BROWARD COUNTY

BOARD OF COUNTY COMMISSIONERS, BROWARD COUNTY, FLORIDA

AGREEMENT SUMMARY

EXHIBIT 1
PAGE 1 OF 2

| 1. Other Contracting Party: | | | | |
|---|---|---|---|--|
| ENTERCOM 2. Proposed Action: 3. Document Type (select one): | | | | |
| | | ☐ Extension | 3. Document Type (select one): | |
| | | | 2 Party Agreement | |
| 4. Purpose/Description: | | | | |
| Tourism Sponsorship of Broward's Signature Event 5. Special Provisions (select if applicable): | | | | |
| | | | | |
| Living Wage Program | | SBE Sheltered Market Program | | |
| Workforce Investment Pilot Program | | | M/WBE Program | |
| Federal DBE/ACDBE program | | \equiv | In-Kind Match Required: \$ or% | |
| CBE Program | | | Cash Match Required: \$ or % | |
| 6.a. Effective Dates (for new agreements only): | | 6.b. Effective Dates | 6.b. Effective Dates (amendments only): | |
| Start : When fully executed by parties | | No Change | │ | |
| End: 90 days after the conclusion of the event | | End date has | End date has changed from to . | |
| | | Term has | from to . | |
| 7. Contract Administrator: | | 8. Contract Type: | 8. Contract Type: | |
| Name: Richard Gray | | Cost reimbur | sement Open-end | |
| Phone: 954-767-2486 | | Firm fixed pr | ice Time and materials | |
| | | Performance | -based Other | |
| 9.a. Contract Value (new contracts) | | 9.b. Contract Value | 9.b. Contract Value (amendments only) | |
| Actual Estimated | | No change | Actual Estimated | |
| Base amount | \$800,000.00 | | Original approved contract value | |
| Reimbursables | 4000,000.0 | | Approved previous adjustments | |
| Optional Services | | | Value of this action | |
| Total contract value | \$800,000.00 | | Amended total contract value | |
| 10. Payment Method | 11. Payment Terms | | | |
| Lump Sum Payment | County will pay the Incentive to the Organization as follows: | | | |
| Milestone or Progress-Based | a. Four Hundred Thousand Dollars (\$400,000) within thirty (30) days after the Effective | | | |
| Scheduled or Time-Based | Date; and | | | |
| Other | | b. Four Hundred Thousand Dollars (\$400,000) within thirty (30) days after Organization | | |
| | delivers to the President of the GFLCVB the Compliance Certificate and all applicable supporting documentation. | | | |
| | supporting documentar | iioii. | | |
| 12. Cost Adjustment | | | | |
| Not Applicable Fixed Percentage% | | % | Actual Cost | |
| CPI or other Index | Fixed Amount - | \$ | Other: | |
| 13. Equity Program Participation Summary | | | | |
| a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: $\overline{	ext{N/A}}$ | | | | |
| b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A | | | | |
| c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: $\overline{N/A}$ | | | | |
| 14. Renewal or Extension Terms: | | 15. Termination and Can | Termination and Cancellation Provisions | |
| Only | | Only if Event is canceled | ly if Event is canceled by Entercom Florida, LLC, and not rescheduled. No | |
| term | | termination for convenie | mination for convenience. | |
| | | | | |
| 16. Deliverables, milestones or scope of this action: | | | | |
| 17. List terms, considerations or deviations from standard county form. | | | | |