



AGREEMENT SUMMARY

1. Other Contracting Party:
SP PLUS CORPORATION

2. Proposed Action:
[X] New Contract [ ] Amendment, Number [ ] Renewal [ ] Extension

3. Document Type (select one):
Parking Management Agreement

4. Purpose/Description: Management and Operation of the Public and Employee Parking Facilities at Broward County's Fort Lauderdale-Hollywood International Airport ("FLL").

5. Special Provisions (select if applicable):
[X] Living Wage Program [ ] SBE Sheltered Market Program
[ ] Workforce Investment Pilot Program [ ] M/WBE Program
[X] Federal DBE/ACDBE program [ ] In-Kind Match Required: \$ \_\_\_\_\_ or \_\_\_\_\_ %
[ ] CBE Program [ ] Cash Match Required: \$ \_\_\_\_\_ or \_\_\_\_\_ %

6.a. Effective Dates (for new agreements only):
Start : Effective upon execution. The term shall commence
On: 08/01/2019
End: 07/31/2024

6.b. Effective Dates (amendments only):
[ ] No Change
[ ] End date has changed from \_\_\_\_\_ to \_\_\_\_\_.
[ ] Term has from to .

7. Contract Administrator:
Name: Ron Oster
Phone: 954-359-2251

8. Contract Type:
[X] Cost reimbursement [ ] Open-end
[X] Firm fixed price [ ] Time and materials
[ ] Performance-based [X] Other MANAGEMENT & INCENTIVE BASED

9.a. Contract Value (new contracts)
Table with 2 columns: Category, Amount. Rows: Base amount (\$4,956,104.00), Reimbursables (\$53,184,081.00), Optional Services (\$0.00), Total contract value (\$58,140,185.00).

9.b. Contract Value (amendments only)
Table with 2 columns: Category, Amount. Rows: Original approved contract value, Approved previous adjustments, Value of this action, Amended total contract value.

10. Payment Method
[ ] Lump Sum Payment
[ ] Milestone or Progress-Based
[X] Scheduled or Time-Based
[ ] Other

11. Payment Terms: Contractor may submit invoices for compensation no more often than on a monthly basis, but only after the Services for which the invoices are submitted have been completed and after the Reimbursable Expenses have been incurred. An original invoice plus one copy are due within fifteen (15) days after the end of the month except the final invoice, which must be received no later than sixty (60) days after expiration or earlier termination of this Agreement.

12. Cost Adjustment
[ ] Not Applicable [ ] Fixed Percentage - \_\_\_% [ ] Actual Cost
[ ] CPI or other Index [ ] Fixed Amount - \$\_\_\_\_\_ [X] Other: Wages, which are reimbursable, may increase based on living wage ordinance adjustments.

13. Equity Program Participation Summary
a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: 24%
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: 24%
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: 0.00%

14. Renewal or Extension Terms:
5 YEAR AGREEMENT WITH NO RENEWALS, EXCEPT PURCHASING DIRECTOR CAN EXTEND UP TO 3 MONTHS.

15. Termination and Cancellation Provisions
FOR CAUSE: This Agreement may be terminated for cause by the aggrieved party if the party in breach has not corrected the breach within ten (10) days after receipt of written notice from the aggrieved party identifying the breach.
FOR CONVENIENCE: This Agreement may also be terminated for convenience by the Board. Termination for convenience by the Board shall be effective on the termination date stated in written notice provided by County, which termination date shall be not less than thirty (30) days after the date of such written notice.

16. Deliverables, milestones or scope of this action: Management of Airport Parking Facilities.

17. List terms, considerations or deviations from standard county form. None.