

2050 Spectrum Building - Cost Summary	
Overall Property Area - Acres	8.99
Buildable Property Area - Acres (excluding setbacks)	5.75
Land Cost	\$19,500,000
Demolish all existing buildings	\$1,500,000
Relocate utilities, FPL transformer, vacate easement	<u>\$250,000</u>
Sub-total	\$21,250,000
Design fees, permit fees, contingencies, other (20% of demo and relocation costs)	<u>\$350,000</u>
Total Cost	\$21,600,000
Cost per Acre (at 8.99 acres)	\$2,402,670
Cost per Acre (at 5.75 acres)	\$3,756,522

Spectrum asking price
Per Consultant's estimate
Per Consultant's estimate

General cost to the County
To obtain a clean site (no buildings)