

MAYOR:

"This Item is a two part item. Motion A is a public hearing required by the Internal Revenue Code. As it is just a public hearing, no Board action is required on Motion A and no vote will be taken. Motion B is a motion to adopt a resolution, also as required by the Internal Revenue Code. The Board will have the opportunity to consider the Resolution and vote on Motion B."

MOTION A

MAYOR:

"At this time the Board of County Commissioners opens this public hearing regarding the approval of the issuance by the Capital Trust Agency of its Senior Living Revenue Bonds, Sawgrass Grand Senior Living Project, in one or more series, either tax-exempt or taxable, or both, pursuant to a plan of financing, in an aggregate principal amount not to exceed \$40,000,000.

The proceeds of such Bonds shall be loaned by the Capital Trust Agency to SGSL Fee Owner LLC, and applied by SGSL Fee Owner LLC to finance the acquisition, renovation, conversion, furnishing, and equipping of an existing facility into a senior living facility known as Sawgrass Grand Senior Living, located in the City of Sunrise, Broward County, Florida. This public hearing is held pursuant to public

notice published on March 18, 2019, and the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and applicable Treasury Regulations.

The public is invited to present comments on this item at this time."

[PLEASE ALLOW REASONABLE OPPORTUNITY TO THE PUBLIC TO PROVIDE COMMENTS]

MAYOR:

"Seeing there are no additional comments, this public hearing is now closed."

[END OF MOTION A]

MOTION B

MAYOR:

"Do I have a motion on the Resolution as presented in Item _____ B?"