



U.S. Department
of Transportation
Office of the Secretary
Build America Bureau

1200 New Jersey Ave. SE
Washington, DC 20590

April 3, 2019

Mr. David Anderton, AICP, PPM
Assistant Director of Port Everglades
Office of Chief Executive-Port Director
1850 Eller Drive
Fort Lauderdale, FL 33316
Via email: danderton@broward.org

Re: The Port Everglades Intermodal Freight Connector Project

Dear Mr. Anderton:

Thank you for the Transportation Infrastructure Finance and Innovation Act (“TIFIA”) Letter of Interest (“LOI”) submitted on September 18, 2018, for the Port Everglades Intermodal Freight Connector Project (“Project”). The Build America Bureau (“Bureau”) has reviewed the information provided in the LOI, and we are ready to advance the LOI to our creditworthiness review stage.

In order to be eligible for TIFIA credit assistance, the Project must be compliant with Title 23 of the United States Code. Please continue to work with the Maritime Administration (MARAD) to ensure that the Project follows Federal requirements, including, but not limited to, compliance with Federal rules such as Title VI of the Civil Rights Act, the National Environmental Policy Act, Buy American requirements, the Uniform Relocation Assistance and Real Property Acquisition Policies Act, and Disadvantaged Business Enterprises requirements. Additionally, MARAD will need to review and certify the eligibility of all costs included in your plan of finance. Please continue to work with the MARAD to ensure that the total Project cost assumed in your financial model is based on approved costs.

As discussed in the Notice of Funding Availability dated March 11, 2016, the Department of Transportation (DOT) will engage an independent financial advisor (IFA) to assist in the credit analysis of your Project. The IFA will be selected from a pool that has been pre-approved by the Bureau. The DOT will also hire outside legal counsel to assist with the review of the Project, also from a pool that has been pre-approved by the Bureau. The DOT now uses sponsor payment arrangements for its legal advisors. This means that, in lieu of collecting fees from your organization to reimburse the DOT for its payment of our legal advisors, your organization will have a direct payment arrangement with them pursuant to a sponsor payment letter. We have developed a template sponsor payment letter to be used for this purpose and attach that letter here for your reference. Please note that there are several blanks where information from your

Mr. Anderton

organization is necessary to complete this letter. We recommend you review this template in anticipation of execution with our counsel, once selected. When we have selected our legal advisors from the pre-approved pool, we will facilitate communications between your organization and our counsel to complete and execute the sponsor payment letter. Should you have any questions about this letter, please do not hesitate to contact us.

To begin this next stage of the LOI review process, please submit an advisors' fees upfront payment of \$250,000 that the Bureau will apply towards our IFA costs. The upfront payment will be applied towards the costs the DOT incurs to procure its financial advisors. Costs in excess of the upfront payment will be billed at a later date. The funds should be submitted via the U.S. Treasury Fedwire system or through the Pay.Gov website. Details of each payment method are listed below:

Fedwire

Bank Name	Federal Reserve Bank
Bank City	New York City
Country	USA
IBAN/Account #	[REDACTED]
SWIFT Code/Routing #	[REDACTED]

TIFIA Pay.Gov

Website: <https://www.pay.gov/paygov/forms/formInstance.html?agencyFormId=18446839>

We will contact you shortly to schedule a time for your organization to present the Project to the DOT. If you have any questions about the requests included in this letter in the interim, please do not hesitate to contact us. Mr. Swaroop Parekh is the primary point of contact for this transaction and is available by phone at 202-366-9346 or by e-mail at swaroop.parekh@dot.gov. We look forward to working with you on the Project.

Sincerely,



Duane Callender, Director
Credit Programs Office
Build America Bureau

Attachment