## **EXHIBIT B**

## FORM OF REQUEST FOR EXTENSION

## REQUEST FOR EXTENSION

Royal Bank of Canada 200 Vesey Street, 12<sup>th</sup> Floor New York, NY 10281-8098

Attention: Manager, Letter of Credit Administration

## Ladies and Gentlemen:

Reference is hereby made to the Letter of Credit Reimbursement Agreement dated as of July 1, 2014 (the "Agreement"), between Broward County, Florida and Royal Bank of Canada, acting through a branch located at 200 Vesey Street, New York, New York. All capitalized terms contained herein which are not specifically defined have the meaning set forth in the Agreement. The County hereby requests, pursuant to Section 9.02 of the Agreement, that the Stated Expiration Date of the Letter of Credit be extended by [IDENTIFY APPROPRIATE PERIOD]. The County hereby represents and warrants that:

- (a) no Default or Event of Default has occurred and is continuing;
- (b) no Material Litigation is pending;
- (c) no Material Adverse Change has occurred; and
- (d) all representations and warranties of the County in the Agreement are true and correct and are deemed to be made on the date hereof.

We have enclosed along with this request the following information:

- 1. The outstanding principal amount of the Bonds;
- 2. The nature of any and all Defaults and Events of Default; and
- 3. Any other pertinent information previously requested by the Bank.

The Bank is requested to notify the County of its decision with respect to this request for extension within 60 days after the date of its receipt hereof. If the Bank fails to notify the County of its decision within such 60-day period, the Bank will be deemed to have rejected such request.

Very truly yours,
BROWARD COUNTY, FLORIDA
Ву
Name
Title