Prepared by and return to: Lloyd Granet, P.A. 2295 NW Corporate Boulevard, Suite 235 Boca Raton, FL

33431 561-999-9300

# AMENDMENT AND PARTIAL RELEASE OF DECLARATION OF RESTRICTIVE COVENANTS

| THIS AMENDMENT AND PARTIAL RELEASE (the "Amendment") is made as of the                            |
|---|
| day of, 2018, by SPL Holdings, LLC, a Colorado limited liability                                  |
| company (the "Declarant"), of that certain Declaration of Restrictive Covenants entered into by   |
| Prestige Homes of Tamarac, Inc., and recorded on August 10, 2007, in Official Records Book        |
| 44460, Page 1653 of the Public Records of Broward County, Florida (as amended from time to        |
| time, the "Declaration"). Unless the context otherwise requires, any capitalized term not defined |
| but used herein shall have the meaning given to such word or words in the Declaration.            |

#### RECITALS

- A. Declarant is the successor-in-interest to Prestige Homes of Tamarac, Inc.
- B. Section 4(b) of the Declaration required the conveyance to the City of Tamarac, a municipal corporation of the State of Florida (the "City"), of the property described on Exhibit "D" to the Declaration, to be used by the City for a fire station.
- C. Pursuant to Section 4(b) of the Declaration, Declarant conveyed to the City the property reflected on Exhibit "D" to the Declaration, by virtue of that certain Quit Claim Deed recorded on August 14, 2018, Instrument #115263703, of the Public Records of Broward County, Florida ("Quit Claim Deed").
- D. The City is no longer desirous of utilizing the property reflected on Exhibit "D" to the Declaration for a fire station.
- E. Pursuant to Section 13 of the Declaration, the Declarant has the right to amend, modify, or release the Declaration, subject to the approval of Broward County, a political subdivision of the State of Florida (the "County"), and the City.
- F. In accordance with the foregoing, Declarant and the City now desire to amend and partially release the Declaration in the manner hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and by virtue of the authority of Declarant as hereinabove set forth, the Declaration is hereby amended and partially released as follows:

- 1. The recitals as set forth above are true and correct and form a material part of this Amendment upon which the Declarant, the City and the County have relied.
- 2. Declarant's obligation under Section 4(b) is satisfied by virtue of the Quit Claim Deed.
- 3. The Declaration is amended to delete the requirement that the property reflected on Exhibit "D" be used for a fire station.
- 4. Accordingly, the property described in Exhibit "D" to the Declaration is released from the Declaration for all purposes, except if there are any applications to the City or County to add any residential density to Tract H and in such event the owner of Tract H shall provide notice to the applicable association for the Mainlands.

IN WITNESS WHEREOF, Declarant, the City, and the County have executed this Amendment and Partial Release as follows:

#### **Declarant**

Signed, sealed and delivered In our presence:

| XX/ | TN | FC | <b>CF</b> | ₹0. |
|-----|----|----|-----------|-----|

Print Name: EUSA SEGUIN

Print Name: / Ind Say M Rayner

SPL Holdings, LLC

a Colorado limited liability company

By: Florida Real Estate Value Fund LP,

a Delaware limited partnership

Its: Manager

By: Florida Real Estate Value Fund

Manager LLC,

a Florida limited/liability company

Its: General Partner

By: Arnaud Karsenti, Member

STATE OF FLORIDA
COUNTY OF BROWARD

MAMI - DADE

The foregoing instrument was acknowledged before me this 3 day of NANUART, 2019, by Arnaud Karsenti, as Member of Florida Real Estate Value Fund Manger LLC, a Florida limited liability company, the General Partner of Florida Real Estate Value Fund LP, a Delaware limited partnership, the Manger of SPL Holdings, LLC, a Colorado limited liability company, on behalf of said Declarant, who is personally known to me, or who produced

as identification.



Notary Public, State of FUOR IDA

Print Name: DUSA SEGUIN

My Commission Expires: MARCH 24, 2020

| Signed, sealed and delivered in our presence                          | ::<br><u>CITY</u> :  |
|---|--|
| WITNESSES: Loby Habyfeld Print Name: Roby Thalenfect Re Sa            | City of Tamarac, a Municipal corporation of the State of Florida  By  Name: Mchael C. Cevnecla  Title: City Manager  |
| Print Name: Regina Skenandord  STATE OF FLORIDA ) COUNTY OF BROWARD ) | OFFICE OF THE CITY ATTORNEY DATED: 2/5/1/2   |
| 2018, by Michael C. Cernech, as                                       | owledged before me this 5 day of FOBRUTKY,  CITY Manager of City of Tamarac, a Municipal  If of the City, who is personally known to me, or who  as identification.  Notary Public, State of FLORIDA  Print Name: ROBYN THACENFELD  My Commission Expires: |
| •   | ROBYN THALENFELD  MY COMMISSION # GG 205438  EXPIRES: June 1, 2022   |

## Acknowledgment and approval of Amendment and Partial Release;

### County

| Attest:  | <b>Broward County</b> , through its Board of County Commissioners |
|--|---|
| County Administrator and   | Ву  |
| Ex Officio Clerk of the<br>Board of County Commissioners<br>of Broward County, Florida | Mayor   |
|  | day of, 2018  |
|  | Approved as to form by<br>Andrew J. Meyers                        |
|  | Broward County Attorney   |
|  | Governmental Center, Suite 423 115 South Andrews Avenue           |
|  | Fort Lauderdale, Florida 33301<br>Telephone: (954) 357-7600       |
|  | Telecopier: (954) 357-6968  |
|  | By Jan Gt   |
|  | Maite Azcoitia  Deputy County Attorney                            |
|  | _// day of february ,20189  |
|  | By Marin Off<br>Benjamin D. Crego<br>Assistant County Attorney    |
|  | 11 day of February, 20  |