BOARD OF COUNTY COMMISSIONERS, BROWARD COUNTY, FLORIDA				EXHIBIT 1	
AGREEMENT SUMMARY				EXIII I	
1. Other Contracting Party: FLORIDA INTERNATIONAL TERMINAL, LLC					
2. Proposed Action: 3. Document Type (select one):					
New Contract Amendment, Number 1 Renewal		Extension	Marine Terminal Lea	ase and Operating	
		_	Agreement	ise and Operating	
4. Purpose/Description:					
Lease land to Florida International Terminal, LLC, to operate a marine terminal in Port Everglades					
5. Special Provisions (select if applicable):					
Living Wage Program		SBE Sheltered Market Program			
Workforce Investment Pilot Program		M/WBE Program			
Federal DBE/ACDBE program		In-Kind Match Required: \$ or %			
CBE Program		Cash Match Required: \$ or %			
6.a. Effective Dates (for new agreements only):		6.b. Effective Dates (amendments only):			
Start :		Upon the date of complete execution: 2/26/2019			
End:		End date has changed from to			
		Term has from to .			
7. Contract Administrator:		8. Contract Type:			
Name: <u>Jorge Hernández</u>		Cost reimbursement Dpen-end			
Phone: 954- <u>458</u> - <u>3501</u>		Firm fixed price Time and materials			
		Performance-based Other MARINE TERMINAL LEASE			
		AND OPERATING AGREEMENT			
9.a. Contract Value (new contracts)		9.b. Contract Value (amendments only)			
Actual Estimated		No change	Actual	Estimated	
Base amount			Original approved contract value	\$60,843,673	
Reimbursables			Approved previous adjustments		
Optional Services			Value of this action	\$1,376,091	
Total contract value			Amended total contract value	\$62,219,764	
10. Payment Method	11. Payment Terms				
Lump Sum Payment	Payments will be due on the first of the month and a late fee of 10% will be charged on rent				
Milestone or Progress-Based	not received by the 15 th o	of the month.			
Scheduled or Time-Based					
Other					
12. Cost Adjustment					
Not Applicable	Fixed Percentage%				
CPI or other Index	Fixed Amount - \$_		Building rent is the greater of CPI or 3%		
13. Equity Program Participation Summary					
a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A					
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A					
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: $\overline{{ m N/A}}$					

15. Termination and Cancellation Provisions

For Convenience: $\ensuremath{N/A}$

For Cause: ARTICLE 27: DEFAULT; TERMINATION FOR CAUSE (COUNTY)

| ARTICLE 36: TERMINAL OPERATOR'S EARLY TERMINATION RIGHTS

16. Deliverables, milestones or scope of this action:

N/A

17. List terms, considerations or deviations from standard county form.

N/A

14. Renewal or Extension Terms:

TWO FIVE-YEAR RENEWAL OPTIONS