



AGREEMENT SUMMARY

1. Other Contracting Party:

A. Urban Farmers Inc. and the BHP Community Land Trust Inc. dba the South Florida Community Land Trust
B. Pompano Beach Leased Housing Associates II, LLP

2. Proposed Action:

[X] New Contract [ ] Amendment, Number [ ] Renewal [ ] Extension

3. Document Type (select one):

Agreement

AFFORDABLE HOUSING (99 UNITS) LOAN

5. Special Provisions (select if applicable):

- [ ] Living Wage Program [ ] SBE Sheltered Market Program
[ ] Workforce Investment Pilot Program [ ] M/WBE Program
[ ] Federal DBE/ACDBE program [ ] In-Kind Match Required: \$ \_\_\_\_\_ or \_\_\_\_\_ %
[ ] CBE Program [ ] Cash Match Required: \$ \_\_\_\_\_ or \_\_\_\_\_ %

6.a. Effective Dates (for new agreements only):

Start : NA
End: NA

6.b. Effective Dates (amendments only):

- [ ] No Change
[ ] End date has changed from \_\_\_\_\_ to \_\_\_\_\_.
[ ] Term has from \_\_\_\_\_ to \_\_\_\_\_.

7. Contract Administrator:

Name: Ralph Stone
Phone: 954-357-5320

8. Contract Type:

- [X] Cost reimbursement [ ] Open-end
[ ] Firm fixed price [ ] Time and materials
[ ] Performance-based [ ] Other \_\_\_\_\_

9.a. Contract Value (new contracts)

Table with 2 columns: Description, Amount. Rows include Actual/Estimated, A. Base amount (\$2,450,000), B. Base amount (\$1,500,000), Reimbursables, Optional Services, Total contract value (\$3,950,000).

9.b. Contract Value (amendments only)

Table with 2 columns: Description, Amount. Rows include No change/Actual/Estimated, Original approved contract value, Approved previous adjustments, Value of this action, Amended total contract value.

10. Payment Method

- [ ] Lump Sum Payment
[ ] Milestone or Progress-Based
[ ] Scheduled or Time-Based
[X] Other

11. Payment Terms

Loan term is zero interest rate loan with a 30 year term and 30 year affordable housing land use restriction, payable upon sale or refinancing or the end of the term, whichever occurs first.

12. Cost Adjustment

- [X] Not Applicable [ ] Fixed Percentage - \_\_\_% [ ] Actual Cost
[ ] CPI or other Index [ ] Fixed Amount - \$\_\_\_\_\_ [ ] Other:

13. Equity Program Participation Summary

- a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: \_\_\_\_\_
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: \_\_\_\_\_
c. M/WBE, SBE, nCDBE, CBE, DBE or ACDBE participation to date: \_\_\_\_\_

14. Renewal or Extension Terms:

NA

15. Termination and Cancellation Provisions

For Cause: NA
For Convenience: NA

16. Deliverables, milestones or scope of this action:

- A. 200 New Construction Affordable Housing
B. 94 Preservation Affordable Housing Units

17. List terms, considerations or deviations from standard county form.

NA