



Finance and Administrative Services Department

ACCOUNTING DIVISION

115 S Andrews Avenue, Room 221 • Fort Lauderdale, Florida 33301 • 954-357-7140 • FAX 954-357-7693

MEMORANDUM

Date: December 27, 2018

To: Diane Ramsay
Broward County Parks & Recreation Division

Thru: Kristin Carpenter, Assistant Director
Broward County Accounting Division

Digitally signed by KRISTIN CARPENTER
Date: 2018.12.27 13:12:09 -05'00'

From: LaWanda Lester, Accounting Supervisor
Broward County Accounting Division

Digitally signed by LAWANDA LESTER
DN: dc=city, dc=broward, dc=bc, ou=Organization,
ou=BCC, ou=AC, ou=Users, cn=LAWANDA LESTER
Date: 2018.12.27 12:11:45 -05'00'

Re: Financial Summary – Park, Open Space and Recreational Trust Fund

Attached is the financial summary for the Park, Open Space and Recreational Trust Fund for the twelve months ended September 30, 2018.

Broward County Board of County Commissioners

Mark D. Bogen • Lamar P. Fisher • Beam Furr • Steve Geller • Dale V.C. Holness • Nan H. Rich • Tim Ryan • Barbara Sharief • Michael Udine
www.broward.org

**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
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September 30, 2018
(Unaudited)**

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**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
Balance Sheet
September 30, 2018
(Unaudited)**

Assets:

Cash and Cash Equivalents	\$ 115,098
Investments	710,107
Interest Receivable	1,684
Total Assets	<u><u>\$ 826,889</u></u>

Fund Balance:

Committed	\$ 826,889
Total Fund Balance	<u><u>\$ 826,889</u></u>

**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
Summary of Revenues, Expenditures, and Changes in Fund Balance
For the Twelve Months Ended September 30, 2018
(Unaudited)**

Revenues:

Impact Fees	\$ 1,408,995
Interest Income	19,474
Total Revenues	<u>\$ 1,428,469</u>

Expenditures and Transfers Out

Cost Allocation	\$ 700
Transfers to Other County Funds	2,400,000
Total Expenditures and Transfers Out	<u>\$ 2,400,700</u>

Deficiency of Revenues over Expenditures and Transfers Out \$ (972,231)

Fund Balance, October 1, 2017 \$ 1,799,120

Fund Balance, September 30, 2018 **\$ 826,889**