

RESOLUTION NO. 2018-

1 A RESOLUTION OF THE BOARD OF COUNTY
2 COMMISSIONERS OF BROWARD COUNTY, FLORIDA,
3 RELATING TO ECONOMIC DEVELOPMENT;
4 RECOMMENDING APPROVAL OF THE APPLICATION OF
5 THE CORPORATION REFERRED TO AS PROJECT
6 SWING, PURSUANT TO SECTION 288.075, FLORIDA
7 STATUTES, AS A QUALIFIED TARGET INDUSTRY
8 BUSINESS APPLICANT PURSUANT TO
9 SECTION 288.106, FLORIDA STATUTES; PROVIDING
10 FOR A COMMITMENT TO APPROPRIATE THE TOTAL
11 SUM OF TWENTY THOUSAND DOLLARS (\$20,000) AS
12 BROWARD COUNTY'S LOCAL MATCH FOR THE
13 QUALIFIED TARGET INDUSTRY TAX REFUND
14 PROGRAM FOR FISCAL YEARS 2018 THROUGH 2026;
15 AND PROVIDING FOR SEVERABILITY AND AN
16 EFFECTIVE DATE.

17 WHEREAS, the corporation referred to as Project SWING has requested that
18 Broward County maintain the confidentiality of its name and business information
19 pursuant to Section 288.075, Florida Statutes;

20 WHEREAS, Project SWING, an aviation services company located in Florida, is
21 considering relocation of its operations to and creating additional jobs in Broward
22 County, Florida;

23 WHEREAS, Project SWING has applied for certification as a "Qualified Target
24 Industry Business" under the State of Florida Qualified Target Industry Tax Refund
Program ("QTI Program") pursuant to Section 288.106, Florida Statutes;

WHEREAS, Project SWING has also requested local financial support from the
Broward County Board of County Commissioners ("Board") for its QTI Program
application;

1 WHEREAS, on August 14, 2018, the Board passed Resolution No. 2018-336
2 committing Twenty Thousand Dollars (\$20,000) as Broward County's local financial
3 support for Project SWING's QTI Program application ("Broward County's local match")
4 to be apportioned based on a payout schedule for Fiscal Years 2018 through 2024;

5 WHEREAS, on or about August 27, 2018, before entering into the QTI Program
6 with the State of Florida, Project SWING requested an additional twelve (12) months to
7 meet the project's job creation schedule, extending Broward County's payout schedule
8 through Fiscal Year 2025;

9 WHEREAS, Project SWING has another opportunity to extend the QTI Program
10 agreement for an additional twelve (12) months after entering the QTI Program, which
11 would further extend Broward County's payout schedule through Fiscal Year 2026; and

12 WHEREAS, the amount of Broward County's local match will remain Twenty
13 Thousand Dollars (\$20,000) while Broward County's payout schedule will be extended
14 to accommodate Project SWING's modified job creation schedule and, if applicable, the
15 additional extension period, NOW, THEREFORE,

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17 BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF
18 BROWARD COUNTY, FLORIDA:

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20 Section 1. The Board hereby recommends that Project SWING be approved
21 as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.

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23 Section 2. The Board hereby recommends and approves the necessary
24 commitment of local financial support for Project SWING as a Qualified Target Industry

1 Business under the QTI Program in the total amount of Twenty Thousand Dollars
2 (\$20,000) for Fiscal Years 2018 through 2026. Broward County's commitment for local
3 financial support will be paid to the Florida Economic Development Trust Fund with the
4 stipulation that these funds are intended to represent the "local financial support"
5 required by Section 288.106, Florida Statutes.

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7 Section 3. In furtherance of Project SWING's request for approval herein, the
8 Board has determined that the basis of this proposed project's private sector wage
9 commitment calculation shall be one hundred fifteen percent (115%) of the Broward
10 County average annual wage.

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12 Section 4. The amount authorized herein shall constitute Broward County's
13 total commitment to this project for participation in the QTI Program.

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15 Section 5. Severability.

16 If any portion of this Resolution is determined by any court to be invalid, the
17 invalid portion will be stricken, and such striking will not affect the validity of the
18 remainder of this Resolution. If any court determines that this Resolution, in whole or in
19 part, cannot be legally applied to any individual, group, entity, property, or circumstance,
20 such determination will not affect the applicability of this Resolution to any other
21 individual, group, entity, property, or circumstance.

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Section 6. Effective Date.

This Resolution is effective upon adoption.

ADOPTED this _____ day of _____, 2018.

Approved as to form and legal sufficiency:
Andrew J. Meyers, County Attorney

By /s/ Tricia D. Brissett 10/05/18
Tricia D. Brissett (date)
Assistant County Attorney

By /s/ Danielle W. French 10/05/18
Danielle W. French (date)
Deputy County Attorney

TDB/hb
10/05/18
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