

OFFICE OF ECONOMIC AND SMALL BUSINESS DEVELOPMENT

Governmental Center Annex 115 S. Andrews Avenue, Room A680 • Fort Lauderdale, Florida 33301 954-357-6400 • FAX 954-357-5674 • TTY 954-357-5664

MEMORANDUM

DATE:

October 2, 2018

TO:

Ron Oster, Parking Airport Manager

Aviation Department

THRU:

Sandy-Michael McDonald, Director

Office of Economic and Small Business Development

FROM:

Freddy Castillo, Small Business Development Manager

Office of Economic and Small Business Development

SUBJECT:

RFP# R1043206P1 - Management of Airport Public and Employee Parking

SAR

Facilities at Fort Lauderdale-Hollywood International Airport SP Plus Corporation (f/k/a Standard Parking Corporation)

ACDBE Compliance Evaluation - Fourth Amendment

The Office of Economic and Small Business Development (OESBD) has evaluated SP Plus Corporation's (prime's) utilization of ACDBE subcontracted firms. An overview of the evaluation is as follows:

The ACDBE goal for this project was 20%. SP Plus Corporation committed to 20% ACDBE Participation.

Participation Performance

ACDBE Subcontractor Name
Pacific Park Management, Inc.

Committed Percentage Amount Amount \$10,304,246.22

Original Contract Amount: \$30,069,985.00

Amendments No. 1 – 3 Amount: \$16,000,000.00

Revised Contract Amount (through Amendment No. 3): \$46,069,985.00

Total Payments to Prime: \$43,633,844.17

Total Prime Payments to ACDBE subcontractors: \$10,304,246.22

Total ACDBE Participation to Date: 23.62% (\$10,304,246.22/\$43,633,844.17)

Exhibit 3

RFP# R1043206P1 - Management of Airport Public and Employee Parking Facilities at Fort

SP Plus Corporation (f/k/a Standard Parking Corporation)

ACDBE Compliance Evaluation - Fourth Amendment

<u>Proposed Fourth Amendment</u> – the prime's ACDBE commitment remains 20%. The proposed fourth amendment will extend the agreement term through July 31, 2019.

- Total amount of proposed Fourth Amendment: \$7,500,000.00
- Total revised contract amount through the proposed fourth amendment: \$53,569,985.00.

ACDBE Compliance Comments:

SP Plus Corporation's current ACDBE participation is 23.62%. Actual ACDBE participation on this agreement is currently exceeding the prime's commitment by 3.62%. Participation was verified through an independent payment verification process.

cc: Donna-Ann Knapp, Small Business Development Specialist, BCAD/OESBD