ITEM #59₍₂₎

ADDITIONAL MATERIAL

Regular Meeting SEPTEMBER 25, 2018

SUBMITTED AT THE REQUEST OF

COMMISSIONER NAN H. RICH

Proposed Amendment to Item 59

The County Attorney is directed to insert language into the Agreement prior to it being executed by the County to accomplish the following:

Notwithstanding any other provision of the Agreement, forty five percent (45%) of any County Contribution and any Affordable Housing Funding otherwise due to be paid by the County to the City under this Agreement shall be deposited by the County into the Broward County Affordable Housing Trust Fund (created by County Charter or County ordinance) and reserved for subsequent expenditure by the County to create new affordable housing product within the City, and the remaining portion of the County Contribution or Affordable Housing Funding (i.e., fifty five percent (55%)) shall be paid by the County to the City.