### ITEM #59(4)

(Exhibit 1 – Amendments to Interlocal Agreement – Replacing Page 1 of additional material #59

## **ADDITIONAL MATERIAL**

# Regular Meeting SEPTEMBER 25, 2018

### SUBMITTED AT THE REQUEST OF

**COMMISSIONER STEVE GELLER** 

#### EXHIBIT 1 Affordable Housing Programs

Affordable Housing Programs are programs that (1) are wholly located within one or more LMI Areas (as defined below), <u>and</u> (2) consist <u>entirely</u> of one or more of the following types of expenditures:

- 1. Rehabilitating existing LMI Area residential property, subject to restrictive covenants requiring that the affordability of the residential units be maintained for a period of at least fifteen (15) years
- 2. Affordable/workforce LMI Area housing programs (including home repair and purchase assistance)
- 3. First-time LMI Area homebuyer assistance programs
- 4. Actual expenses for planning, designing, or implementing horizontal infrastructure (i.e., drainage, wastewater, water supply, solid waste, lighting, paving, bridges, roadways, canals, or transportation in LMI Areas
- 5. Work skills programs that enable residents to apprentice on projects and gain new life skills
- 6. Other programs approved in writing by County Administrator

<u>Low-to-Moderate Income Areas</u> ("LMI Areas") are defined as follows: Geographical areas (calculated on a block group basis) within the City in which more than half (>50%) of the residents have an annual median income (AMI), adjusted for family size, that is eighty percent (80%) or less of the AMI for Broward County, Florida, as published by the Florida Housing Finance Corporation for the applicable year.

Coding:

Words in struck through type are deletions from proposed text. Words in double-underscored type are additions.