

ITEM #59

(Exhibit 1 – Amendments to Interlocal Agreement)

ADDITIONAL MATERIAL

**Regular Meeting
SEPTEMBER 25, 2018**

SUBMITTED AT THE REQUEST OF

COMMISSIONER STEVE GELLER

EXHIBIT 1
Affordable Housing Programs

Affordable Housing Programs are programs that (1) are wholly located within one or more LMI Areas (as defined below), and (2) consist entirely of one or more of the following types of expenditures:

1. Rehabilitating existing LMI Area owner-occupied or government- or CRA-owned residential property, subject to restrictive covenants requiring that the affordability of the residential units be maintained for a period of at least twenty (20) years for rental housing and at least ten (10) years for owner-occupied housing; funds may not be expended on investor-owned residential property
2. Affordable/workforce LMI Area housing programs (including home repair and purchase assistance)
3. First-time LMI Area homebuyer assistance programs
4. Actual expenses for planning, designing, or implementing horizontal infrastructure (i.e., drainage, wastewater, water supply, solid waste, lighting, paving, bridges, roadways, canals, or transportation in LMI Areas)
5. Work skills programs that enable residents to apprentice on projects and gain new life skills
6. Other programs approved in writing by County Administrator

Low-to-Moderate Income Areas (“LMI Areas”) are defined as follows: Geographical areas (calculated on a block group basis) within the City in which more than half (>50%) of the residents have an annual median income (AMI), adjusted for family size, that is eighty percent (80%) or less of the AMI for Broward County, Florida, as published by the Florida Housing Finance Corporation for the applicable year.

Coding: Words in ~~struck-through~~ type are deletions from proposed text. Words in double-underscoring type are additions.

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