



AGREEMENT SUMMARY

1. Other Contracting Party:
BOBBY'S LANDING, LLC

2. Proposed Action:
[X] New Contract [ ] Amendment, Number [ ] Renewal [ ] Extension

3. Document Type (select one):
Lease Agreement

4. Purpose/Description:
Approval of a Lease Agreement between Broward County and Bobby's Landing at North Perry Airport.

5. Special Provisions (select if applicable):
[ ] Living Wage Program [ ] SBE Sheltered Market Program
[ ] Workforce Investment Pilot Program [ ] M/WBE Program
[ ] Federal DBE/ACDBE program [ ] In-Kind Match Required: \$ \_\_\_ or \_\_\_ %
[ ] CBE Program [ ] Cash Match Required: \$ \_\_\_ or \_\_\_ %

6.a. Effective Dates (for new agreements only):
Start : 09.25.2018
End: 09.25.2053

6.b. Effective Dates (amendments only):
[ ] No Change
[ ] End date has changed from \_\_\_ to \_\_\_.
[ ] Term has from to .

7. Contract Administrator:
Name: Nina Macpherson
Phone: 954-359-1016

8. Contract Type:
[ ] Cost reimbursement [ ] Open-end
[ ] Firm fixed price [ ] Time and materials
[ ] Performance-based [ ] Other LEASE AGREEMENT

9.a. Contract Value (new contracts)
Table with columns for Contract Value components: Actual, Estimated, Base amount (\$179,895), Reimbursables, Optional Services, Total contract value (\$6,476,220)

9.b. Contract Value (amendments only)
Table with columns for Contract Value components: No change, Actual, Estimated, Original approved contract value, Approved previous adjustments, Value of this action, Amended total contract value

10. Payment Method
[ ] Lump Sum Payment
[ ] Milestone or Progress-Based
[X] Scheduled or Time-Based
[ ] Other

11. Payment Terms
The rent for the lease agreement is subject to 3% or CPI adjustment each year.

12. Cost Adjustment
[ ] Not Applicable [ ] Fixed Percentage - \_\_\_% [ ] Actual Cost
[X] CPI or other Index [ ] Fixed Amount - \$ \_\_\_ [ ] Other:

13. Equity Program Participation Summary
a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:
N/A

15. Termination and Cancellation Provisions
For Cause: WRITTEN NOTICE OF TERMINTION BY COUNTY
For Convenience: WRITTEN NOTICE OF TERMINATION BY COUNTY

16. Deliverables, milestones or scope of this action:
Lease Agreement

17. List terms, considerations or deviations from standard county form.
N/A