

ITEM #57⁽²⁾
(REVISED AMENDMENT)

ADDITIONAL MATERIAL
Public Hearing

SEPTEMBER 13, 2018

SUBMITTED AT THE REQUEST OF
COMMISSIONER DALE HOLNESS

1 b. Other requirements:

2 ...

3 3. For each County fiscal year, an incentive applicant shall meet the
4 additional eligibility requirements provided in the specific programming
5 category in Section 29.16 and restrictions in Section 29.17, including
6 restrictions on the number of incentive applications.

7 4. Each incentive program's review criteria will be scored on a 100 point
8 scale, with the exception of the TDTCCGP.

9
10 Section 3. Section 29.16 of the Broward County Administrative Code is hereby
11 amended as follows:

12 **29.16. Specific Program Eligibility Requirements.**

13 ...

14 j. *Tourist Development Tax Capital Challenge Grant Program.*

15 1. Who May Apply:

16 (a) A public entity or a nonprofit organization that has been operational
17 in a tourism-related discipline(s) or has administered tourist-related
18 facilities or activities for a minimum of ~~five (5)~~ three (3) uninterrupted
19 years immediately preceding the date of application, which public
20 entity or nonprofit organization meets the following qualifications:

21 ...

22 (3) Except as permitted by Section 29.16j.6., Applicants must
23 not have received Tourist Development Capital Challenge
24 Grant funding from Broward County in the current or five (5)

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underscored type are additions.

1 Statutes). ~~In March~~ Before April 30 of every year, the Cultural Division will
2 appoint a review panel of subject matter experts and hoteliers to complete
3 a Due Diligence Review (as described below) of each application and
4 determine eligibility and proposed funding, if any, for each applicant.
5 ~~Application reviews will be completed prior to the commencement of the~~
6 ~~County's Budget Workshops, usually in June of each year.~~ The review
7 panel will consist of five (5) members: one (1) member who has served
8 on the Broward Cultural Council ("Council") for at least ~~five (5)~~ three (3)
9 consecutive years; one (1) member who is the Tourist Development
10 Council liaison to the Council; and three (3) members who are hoteliers
11 identified by the Tourist Development Council. The Review Sheet that will
12 be used by the review panel will be included with each application,
13 including the review report by GFLCVB of the "bed nights" that were
14 projected by the applicant(s). Due Diligence Review will ensure verification
15 of documentation submitted, including, but not limited to: active nonprofit
16 status, financial capacity, organizational capacity, and ability to meet
17 projected "beds nights" as determined by GFLCVB. Each application will
18 be reviewed by the panel and given a narrative rating of: (1) High;
19 (2) Medium; (3) Low; or (4) Nonresponsive/Ineligible. The review panel
20 will focus on the following criteria:

21 ...

22 (h) Priority will be given to projects that:

23 ...

24 2. Exceed the 2:1 cash match requirement;

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5. How to Apply:

(a) Except as provided in Section 29.16j.6., Entities seeking funding under the Tourist Development Tax Capital Challenge Grant Program TDTCCGP must submit a completed application between December 1st and by February 15th, to the Broward County Cultural Division, consistent with the provisions of Section 29.15 of the Broward County Administrative Code.

...

6. Second Application Cycle:

(a) Before its summer recess, at the time the Board awards the incentive grants, if more than ~~Two Hundred Fifty Thousand Dollars~~ ~~One Hundred Thousand Dollars (\$250,000)~~ (\$100,000) remains in the Convention Center Capital Fund for the TDTCCGP, the Board has the discretion to initiate a second grant application cycle ("Second Application Cycle"). Grant applications for the Second Application Cycle are due no later than September 30, except in the initial year of the Second Application Cycle when grant applications are due October 30, 2018. The recommended awards by the Cultural Division's review grant panel shall be submitted to the Board no later than November 30, except that in the initial Second Application Cycle, they shall be submitted no later than December 15, 2018. The provisions in Section 29.16j. govern the Second Application Cycle, except that grant applicants shall only be required to commit and

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1 have available, through cash contributions, a minimum ratio of one
2 dollar (\$1) matching funds to one dollar (\$1) grant funds (1:1); may
3 apply for more than one (1) grant in a five (5) year period; and may
4 apply for as much as One Million Dollars (\$1,000,000) on a
5 cumulative basis in a five (5) year period. ~~Only applications receiving~~
6 a narrative rating of "High" or "Medium" may be considered for
7 funding during the Second Application Cycle. Applications receiving
8 a "High" rating shall be funded before consideration of "Medium"
9 rated applications. The first dollars awarded in the Second
10 Application Cycle shall be given to projects that have not, in the
11 previous five (5) years, been awarded TDTCCGP funds.

12 (b) Nonprofit organizations and public entities shall provide business
13 plans that outline the feasibility of the capital project for which
14 funding is sought. The applicant is required to demonstrate,
15 through a business plan, that it has available a minimum cash
16 match which consists of one dollar (\$1) for every one dollar (\$1)
17 requested in the grant application; and the applicant must identify
18 the source(s) and composition of funds that constitute the minimum
19 cash match of the project's total cost.

20 ...

22 Section 4. Section 29.17 of the Broward County Administrative Code is hereby
23 amended to read as follows:

24 **29.17. General Incentive Program Information.**

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