

ITEM # 1⁽³⁾

ADDITIONAL MATERIAL

10:00 a.m. Regular Meeting

AUGUST 21, 2018

SUBMITTED AT THE REQUEST OF

COUNTY ADMINISTRATION

EXHIBIT 1
REGIONAL MOBILITY AND TRANSPORTATION
ENHANCEMENT PLAN
30-Year Financial Summary

OPERATING	
Costs	30-Year Period
Status Quo - Existing Operations	\$7,295,019,922
New 30-yr. Bus Service Plan	\$4,410,485,324
New Light Rail Transit (LRT)	\$1,417,566,886
Public Works	\$210,473,592
Transit Security - Operations	\$95,150,831
Total Operating Costs	\$13,428,696,555
Revenues	30-Year Period
Status Quo - Existing Operations	\$4,224,896,904
Public Works	\$0
New State Block Grants - Bus	\$286,681,546
New State Block Grants - LRT	\$92,141,848
All New Revenue	\$351,240,271
Farebox Revenues (New Bus)	\$1,014,411,624
Farebox Revenues (New LRT)	\$212,635,033
Total Operating Revenues	\$6,182,007,227
Operating Revenues Minus Costs	(\$7,246,689,328)
New Surtax Funding for Operating	\$7,246,689,328
CAPITAL	
Costs	30-Year Period
Status Quo - Existing Capital	\$1,126,986,071
30-yr. Bus Service Plan - New Vehicles	\$208,226,329
30-yr. Bus Service Plan -New Replacement Vehicles	\$370,447,855
Light Rail Transit Infrastructure (New)	\$2,145,799,008
Light Rail Transit Vehicles (New)	\$194,290,841
Public Works	\$1,445,131,915
BRT/Rapid Bus Infrastructure	\$396,749,505
Transit Infrastructure (IT/Sec./Maint. Fac./Shelters/NTCs/P-R)	\$737,550,537
Planning Studies/Passenger Surveys	\$108,244,632
Total Capital Costs	\$6,733,426,694
Revenues	30-Year Period
Status Quo - Existing Capital	\$837,472,658
Federal Transit Administration (FTA) Bus & Bus Facilities Formula Grants (New)	\$16,984,854
FTA Formula Grants (New Bus)	\$142,672,770
FTA Formula Grants (New LRT)	\$53,051,568
FTA State of Good Repair Formula Grants - LRT	\$62,953,800
Other Public Works Grants (FDOT, MPO, FHWA - \$90 mil.)	\$90,000,000
FTA/FDOT New Starts/Small Starts Discretionary Grants - New LRT/BRT	\$815,141,042
New Disc. Grants (25% FTA + 25% FDOT:MPO process)	\$632,470,793
Total Capital Revenues	\$2,650,747,485
Capital Revenues Minus Costs	(\$4,082,679,210)
New Surtax Funding for Capital	\$4,082,679,210
Projected 1-cent Sales Tax Revenue	\$15,629,448,616
(Less 5% of Total Surtax Revenue)	(\$781,472,431)
Remaining Annual Surtax Revenue	\$14,847,976,185
(Broward Co. Operating & Capital Deficit)	(\$11,329,368,538)
Total Broward Co. Contingency	\$960,414,552
City Allocation (Minimum 10% of Surtax Revenue):	
Direct Funding of Community Bus Cap. and O&M	\$539,665,526
City-Requested Projects	\$2,800,000,000
TOTAL	\$3,339,665,526