RESOLUTION NO. 2018-1 RESOLUTION OF THE BOARD OF COUNTY 2 COMMISSIONERS OF BROWARD COUNTY, FLORIDA, RELATING TO ECONOMIC DEVELOPMENT; 3 RECOMMENDING APPROVAL OF THE APPLICATION OF THE CORPORATION REFERRED TO AS PROJECT 4 SWING, PURSUANT TO SECTION 288.075, FLORIDA STATUTES, AS QUALIFIED TARGET **INDUSTRY** 5 **PURSUANT** BUSINESS APPLICANT SECTION 288.106, FLORIDA STATUTES; PROVIDING 6 FOR A COMMITMENT TO APPROPRIATE THE TOTAL SUM OF TWENTY THOUSAND DOLLARS (\$20.000) AS 7 BROWARD COUNTY'S LOCAL MATCH FOR QUALIFIED TARGET **INDUSTRY** REFUND TAX 8 PROGRAM FOR FISCAL YEARS 2018 THROUGH 2024; AND PROVIDING FOR SEVERABILITY AND 9 EFFECTIVE DATE. 10 WHEREAS, the corporation referred to as Project SWING has requested that 11 12 Broward County maintain the confidentiality of its name and business information 13 pursuant to Section 288.075, Florida Statutes; and 14 WHEREAS, Project SWING, an aviation services company located in Florida, is 15 considering relocation of its operations to Broward County, Florida; and 16 WHEREAS, Project SWING is requesting certification as a "Qualified Target Industry Business" under the State of Florida Qualified Target Industry Tax Refund 17 18 Program ("QTI Program") pursuant to Section 288.106, Florida Statutes; and 19 WHEREAS, Project SWING is requesting support from the Broward County 20 Board of County Commissioners for its QTI Program application, NOW, THEREFORE, 21 22 BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF 23 BROWARD COUNTY, FLORIDA: 24

Section 1. The Board of County Commissioners of Broward County, Florida ("Board"), hereby recommends that Project SWING be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.

Section 2. The Board hereby recommends and approves the necessary commitment of local financial support for Project SWING as a Qualified Target Industry Business under the QTI Program in the total amount of Twenty Thousand Dollars (\$20,000) for Fiscal Years 2018 through 2024. Broward County's commitment for local financial support will be paid to the Florida Economic Development Trust Fund with the stipulation that these funds are intended to represent the "local financial support" required by Section 288.106, Florida Statutes.

Section 3. In furtherance of Project SWING's request for approval herein, the Board has determined that the basis of this proposed project's private sector wage commitment calculation shall be one hundred fifteen percent (115%) of the Broward County average annual wage.

Section 4. The amounts authorized herein shall constitute Broward County's total commitment to this project for participation in the QTI Program.

Section 5. <u>Severability</u>.

If any portion of this Resolution is determined by any court to be invalid, the invalid portion will be stricken, and such striking will not affect the validity of the remainder of this Resolution. If any court determines that this Resolution, in whole or in part, cannot be legally applied to any individual, group, entity, property, or circumstance, such determination will not affect the applicability of this Resolution to any other individual, group, entity, property, or circumstance.

	October October Date
1	Section 6. <u>Effective Date</u> .
2	This Resolution is effective upon adoption.
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4	ADOPTED this day of, 2018.
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6	Approved as to form and legal sufficiency: Andrew J. Meyers, County Attorney
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8	By /s/ Tricia D. Brissett 07/25/18
9	Tricia D. Brissett (date) Assistant County Attorney
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11	By <u>/s/ Danielle W. French</u> 07/25/18 Danielle W. French (date)
12	Deputy County Attorney
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23	TDB/hb 07/25/18
24	Swing Reso.doc #18-029.00
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