



AGREEMENT SUMMARY

1. Other Contracting Party:
NORTH PERRY AVIATION

2. Proposed Action:
[X] New Contract [] Amendment, Number [] Renewal [] Extension

3. Document Type (select one):
Lease Agreement

4. Purpose/Description:
A Motion to approve a Lease Agreement between Broward County and NP Aviation, Inc. at the North Perry Airport for a 4.2 acre parcel for purposes of providing enclosed T-Hangars and open bay hangars.

5. Special Provisions (select if applicable):
[] Living Wage Program [] SBE Sheltered Market Program
[] Workforce Investment Pilot Program [] MWBE Program
[] Federal DBE/ACDBE program [] In-Kind Match Required: \$ ___ or ___ %
[] CBE Program [] Cash Match Required: \$ ___ or ___ %

6.a. Effective Dates (for new agreements only):
Start : 08.14.2018
End: 08.30.2024

6.b. Effective Dates (amendments only):
[] No Change
[] End date has changed from ___ to ___.
[] Term has from to .

7. Contract Administrator:
Name: Nina MacPherson
Phone: 954-359-1016

8. Contract Type:
[] Cost reimbursement [] Open-end
[] Firm fixed price [] Time and materials
[] Performance-based [X] Other LEASE AGREEMENT

9.a. Contract Value (new contracts)
[X] Actual [] Estimated
Table with 2 columns: Description, Amount. Rows: Base amount (228214.52), Reimbursables, Optional Services, Total contract value (1,369,287.12)

9.b. Contract Value (amendments only)
[] No change [] Actual [] Estimated
Table with 2 columns: Description, Amount. Rows: Original approved contract value, Approved previous adjustments, Value of this action, Amended total contract value

10. Payment Method
[] Lump Sum Payment
[] Milestone or Progress-Based
[X] Scheduled or Time-Based
[] Other

11. Payment Terms
The rent for the lease agreement is subject to 3% or CPI adjustment each year.

12. Cost Adjustment
[] Not Applicable [] Fixed Percentage - ___% [] Actual Cost
[X] CPI or other Index [] Fixed Amount - \$ ___ [] Other:

13. Equity Program Participation Summary
a. County established MWBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A
b. Contractor-committed MWBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A
c. MWBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:
N/A
15. Termination and Cancellation Provisions
For Cause: WRITTEN NOTICE OF TERMINATION BY COUNTY
For Convenience: WRITTEN NOTICE OF TERMINATION BY COUNTY

16. Deliverables, milestones or scope of this action:

17. List terms, considerations or deviations from standard county form.