Item # 103(2)

ADDITIONAL MATERIAL

10:00 a.m. Regular Meeting JUNE 12, 2018

SUBMITTED AT THE REQUEST OF

COMMMISSIONER DR. BARBARA SHARIEF



Dr. Barbara Sharief, MSN, ARNP, DNP
Commissioner
Broward County Board of County
Commissioners, District 8
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July 11, 2018

TO: THE BOARD OF BROWARD COUNTY COMMISSIONERS

I am an avid supporter of Arts and Culture. I believe it supports creativity and diversity here in Broward County. However, I cannot support the lease renewal for Young of Art (YAA) in its current form based on their past financial behaviors. I cannot continue to support a lease renewal for YAA or any organization that does not show financial stability.

I am asking for complete transparency and for ALL financial documentation to be provided which will give us a better understanding of the full evaluation of YAA.

The Financials must include:

<u>All Income</u> – including Grants, Fundraising, Rentals, Entrance Fees, and any other income generating activities

All Expenses - with specificity related to all overhead costs included

<u>All Payroll</u> – Staff. Board Members, Vendors, 1099, and any other categories that fall under Payroll

I will be asking during the Commission Meeting what measures, if any, are being taken to improve the Museum's financial stability and growth. As Broward County Commissioners we cannot continue to approve leases for organizations that have not shown Financial Stability, transparency and good will.

Once all of the financial items have been turned in, full transparency regarding income and expenses have occurred, and YAA is proven to be solvent, then my suggestion would be to move forward with the initial term for <u>five (5)</u> years from the execution date. Thereafter, for up to <u>five (5)</u> additional five-year terms by mutual written agreement of YAA and the County.

Sincerely,

Commissioner Dr. Barbara Sharief