


**OFFICE OF MANAGEMENT AND BUDGET**

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**MEMORANDUM**

May 17, 2018

**TO:** Board of County Commissioners

**FROM:** Norman Foster, Director *NF*  
Office of Management and Budget

**SUBJECT:** Fiscal Impact Statement Re: Proposed Ordinance Amending Chapter 31 ½ of the Broward County Code of Ordinances, Relating to the Charter County and Regional Transportation System Sales Tax

**Summary**

Charter Counties have the authority to levy up to a one percent increase in the sales tax subject to approval by a majority vote of the electorate for transportation purposes. Generally, the tax proceeds are restricted for the planning, development, construction, operation, and maintenance of bus systems, fixed guide-way rapid transit systems, on-demand transportation services, roads, and bridges. The proposed ordinance amends the rate and duration of the transportation surtax; creates a segregated trust fund for surtax proceeds; and establishes an independent oversight board to oversee the surtax's uses.

**Fiscal Impact**

It is estimated that the levy of one cent of local option sales tax for transportation would generate \$357.4 million in revenue the first full fiscal year in 2020.

The tax would be effective January 1, 2019 and the first proceeds are anticipated to be received by the end of March 2019, therefore, only a partial year of revenues would be received in FY19.

NF:sz