PROPOSED TERM SHEET

Community Foundation 2018 Grant Agreement: \$35,000

Broward County (County or Grantee) and the Community Foundation of Broward, Inc., a not-for-profit corporation (Foundation) will be using the Foundation's standard contract form with proposed terms as follows:

1) Section I. General Terms

Name of Project: Creative Investment Program/Community Arts Education Partnership

Grant Number: 20170795 Grant Amount: \$35,000

Grant Period: May 1, 2018 – April 30, 2019

Payment Schedule: June 15, 2018 pending executed agreement

- 2) Section II. Grant Purpose: To support seven selected projects.
- 3) Section III. Budget and Use of Funds: Funds must be used, by the Grantee in accordance with the Grant Agreement. Any changes in use of the grant funds must be approved in writing by the Foundation.
- **4) Section IV. Reversion of Funds:** Funds not expended in accordance with the Grant Agreement must be returned to the Foundation.
- 5) Section V. Records Maintenance and Review/Reports: Grantee must maintain files and records on the project funded by the Foundation and allow review and verification by the Foundation. Maintenance of files and records should be for a period of at least three years after completion or termination of the project.
- **6) Section VI. Evaluation/Site Visits:** The Foundation may conduct evaluation of the program funded by this grant.
- 7) Section VII. Publicity: In acknowledgement of the Foundation's support of this program, the Grantee and the seven projects shall provide the Foundation with appropriate publicity recognition.
- **8) Section VIII. Special Conditions:** Mandatory Grantee meeting and an Art of Community Showcase will be held at the Foundation.
- 9) Section IX. Miscellaneous: County's liability is limited to the extent permitted by Section 768.28, Florida Statutes. State of Florida's laws will govern and claims shall be filed in state courts in Broward County, Florida.