ADDITIONAL MATERIAL 10:00 A.M. REGULAR MEETING

JUNE 5, 2018

SUBMITTED AT THE REQUEST OF

VICE MAYOR MARK BOGEN

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- (3) All GSP and TSP sponsorships shall be reduced to writing in an executed Sponsorship Agreement that has been reviewed and approved in advance by the Office of the County Attorney. Only entities and organizations that enter into a Sponsorship Agreement can receive sponsorship funding, subject to all the conditions and obligations set forth in the Sponsorship Agreement.
- (c) Agreements.
- (1) The CVB President may approve and execute any Sponsorship Agreement in an amount up to \$250,000. The Director of Purchasing County Administrator, upon the written recommendation from the CVB President, may approve and execute any Sponsorship Agreement in an amount greater than \$250,000 and up to \$500,000. A Sponsorship Agreement in excess of \$500,000 must be approved by the Board.
- (2) A Sponsorship Agreement may provide for advance payments or partial payments prior to the Event or Tourism Event, subject to the conditions and obligations set forth in the agreement.
- (d) Minimum Requirements.

The requirements imposed by this section are minimum requirements. All Sponsorship Agreements must also comply with any applicable requirements imposed by Section 125.0104, Florida Statutes, and the applicable policies, procedures, and guidelines adopted by the CVB.

Section 4. SEVERABILITY.

If any portion of this Resolution is determined by any Court to be invalid, the invalid portion shall be stricken, and such striking shall not affect the validity of the

Coding: Words in struck-through type are deletions from existing text. Words in underscored type are additions. Highlighted text indicates amendments proposed by Vice-Mayor Bogen.