



BOARD OF COUNTY COMMISSIONERS, BROWARD COUNTY, FLORIDA

AGREEMENT SUMMARY

EXHIBIT 1

1. Other Contracting Party:

FLORIDA POWER & LIGHT COMPANY

2. Proposed Action:

☒ New Contract ☐ Amendment, Number ☐ Renewal ☐ Extension

3. Document Type (select one):

Memorandum of Understanding and
Related Agreements

4. Purpose/Description:

Provides funding for an electric utility substation to be constructed by FP&L, duct bank design, specification and materials, and easements on County land

5. Special Provisions (select if applicable):

<input type="checkbox"/> Living Wage Program	<input type="checkbox"/> SBE Sheltered Market Program
<input type="checkbox"/> Workforce Investment Pilot Program	<input type="checkbox"/> M/WBE Program
<input type="checkbox"/> Federal DBE/ACDBE program	<input type="checkbox"/> In-Kind Match Required: \$ _____ or _____ %
<input type="checkbox"/> CBE Program	<input type="checkbox"/> Cash Match Required: \$ _____ or _____ %

6.a. Effective Dates (for new agreements only):

Start : Upon executionEnd: Perpetual

6.b. Effective Dates (amendments only):

☐ No Change
☐ End date has changed from _____ to _____.
☐ Term has _____ from _____ to _____.

7. Contract Administrator:

Name: Glenn WiltshirePhone: 954-468-3504

8. Contract Type:

<input type="checkbox"/> Cost reimbursement	<input type="checkbox"/> Open-end
<input type="checkbox"/> Firm fixed price	<input type="checkbox"/> Time and materials
<input type="checkbox"/> Performance-based	<input checked="" type="checkbox"/> Other <u>ESTIMATED PRICE</u>

SUBJECT TO ADJUSTMENT ON FINAL PROJECT COMPLETION

9.a. Contract Value (new contracts)

☐ Actual ☒ Estimated

Base amount	\$10,705,707
Reimbursables	
Optional Services	
Total contract value	\$10,705,707

9.b. Contract Value (amendments only)

☐ No change ☐ Actual ☐ Estimated

Original approved contract value	
Approved previous adjustments	
Value of this action	
Amended total contract value	

10. Payment Method

☒ Lump Sum Payment
☐ Milestone or Progress-Based
☐ Scheduled or Time-Based
☐ Other

11. Payment Terms

All funds provided up front, with adjustment on project completion to refund payment in excess of final project cost or bill for additional costs up to 20% above project estimate

12. Cost Adjustment

<input checked="" type="checkbox"/> Not Applicable	<input type="checkbox"/> Fixed Percentage - ____%	<input type="checkbox"/> Actual Cost
<input type="checkbox"/> CPI or other Index	<input type="checkbox"/> Fixed Amount - \$ _____	<input type="checkbox"/> Other:

13. Equity Program Participation Summary

a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/Ab. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/Ac. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:

N/A

15. Termination and Cancellation Provisions

For Cause: N/AFor Convenience: N/A

16. Deliverables, milestones or scope of this action:

As provided for in Agreement

17. List terms, considerations or deviations from standard county form.

Uses FPL Form Agreement