



Finance and Administrative Services Department
ACCOUNTING DIVISION

115 S Andrews Avenue, Room 221 • Fort Lauderdale, Florida 33301 • 954-357-7140 • FAX 954-357-7693

MEMORANDUM

Date: December 11, 2017

To: Diane Ramsay
Broward County Parks & Recreation Division

Thru: Susan Friend, Director
Accounting Division

Susan Friend
Digitally signed by SUSAN FRIEND
DN: dc=cty, dc=broward, dc=bc,
ou=Organization, ou=BCC, ou=AC,
ou=Users, cn=SUSAN FRIEND
Date: 2017.12.11 12:57:39 -05'00'

From: LaWanda Lester
Accounting Division

LaWanda Lester
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ou=BCC, ou=AC, ou=Users, cn=LAWANDA LESTER
Date: 2017.12.11 12:35:00 -05'00'
Adobe Acrobat version: 11.0.21

Re: Financial Summary – Park, Open Space and Recreational Trust Fund

Attached is the financial summary for the Park, Open Space and Recreational Trust Fund for the twelve months ended September 30, 2017.

**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
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September 30, 2017
(Unaudited)**

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**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
Balance Sheet
September 30, 2017
(Unaudited)**

Assets:

Cash and Cash Equivalents	\$ 519,038
Investments	\$ 1,276,309
Interest Receivable	\$ 3,773
Total Assets	\$ 1,799,120

Fund Balance:

Committed	\$ 1,799,120
Total Fund Balance	\$ 1,799,120

**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
Summary of Revenues, Expenditures, and Changes in Fund Balance
For the Twelve Months Ended September 30, 2017
(Unaudited)**

Revenues:

Impact fees	\$ 1,152,465
Interest income	3,392
Total Revenues	<u>1,155,857</u>

Expenditures and Transfers Out

Cost allocation	890
Transfers to other County funds	2,454,840
Total Expenditures and Transfers Out	<u>2,455,730</u>

Deficiency of Revenues over Expenditures and Transfers Out (1,299,873)

Fund Balance, October 1, 2016 3,098,993

Fund Balance, September 30, 2017 **\$ 1,799,120**