

ITEM #41

**ADDITIONAL MATERIAL
10:00 A.M. REGULAR MEETING**

MAY 8, 2018

SUBMITTED AT THE REQUEST OF

OFFICE OF THE COUNTY AUDITOR



OFFICE OF THE COUNTY AUDITOR

115 S. Andrews Avenue, Room 520 • Fort Lauderdale, Florida 33301 • 954-357-7590 • FAX 954-357-7592

Date: May 7, 2018
To: Mayor and Board of County Commissioners
From: Bob Melton, County Auditor *Bob*
Subject: Agenda Item No. 41 – Estimated Financial Impact of Proposed Charter Amendments on the 2018 General Election Ballot

Subsequent to issuance of our report of the Estimated Financial Impact of Proposed Charter Amendments on the 2018 General Election Ballot, alternative financial impact wording for Resolution No. 2018-007, Broward County Affordable Housing Trust Fund was proposed. The proposed alternative wording is as follows:

It is estimated that the trust fund established by this amendment would not have any direct financial impact by itself. The financial impact will depend on the amount the County Commission allocates to the Affordable Housing Trust Fund and nonCounty funds received by the trust fund.

We have no issues or concerns with the proposed alternative wording as identified above. The proposed alternative wording will not result in any modification to the conclusion on the estimated financial impact outlined in the report.

If you have any questions or would like to discuss this further, please feel free to contact me.