



AGREEMENT SUMMARY

1. Other Contracting Party:
CARIBBEAN AIRLINES LIMITED CO.

2. Proposed Action:
[X] New Contract [] Amendment, Number [] Renewal [] Extension

3. Document Type (select one):
Terminal Building Lease Agreement

4. Purpose/Description:
Approval of Terminal Building Lease Agreement ("TBLA") between Broward County and Caribbean Airlines Limited Co.

5. Special Provisions (select if applicable):
[] Living Wage Program [] SBE Sheltered Market Program
[] Workforce Investment Pilot Program [] MWBE Program
[] Federal DBE/ACDBE program [] In-Kind Match Required: \$ ___ or ___ %
[] CBE Program [] Cash Match Required: \$ ___ or ___ %

6.a. Effective Dates (for new agreements only):
Start : 05/21/2018
End: 05/20/2023

6.b. Effective Dates (amendments only):
[] No Change
[] End date has changed from ___ to ___.
[] Term has from to .

7. Contract Administrator:
Name: Desmond Wilson
Phone: 954-359-2357

8. Contract Type:
[] Cost reimbursement [] Open-end
[] Firm fixed price [] Time and materials
[] Performance-based [X] Other

9.a. Contract Value (new contracts)
Table with columns for Contract Value and Amount. Rows include Base amount (\$216,804), Reimbursables, Optional Services, and Total contract value (\$1,084,020).

9.b. Contract Value (amendments only)
Table with columns for Contract Value and Amount. Rows include Original approved contract value, Approved previous adjustments, Value of this action, and Amended total contract value.

10. Payment Method
[] Lump Sum Payment
[] Milestone or Progress-Based
[X] Scheduled or Time-Based
[] Other

11. Payment Terms
The estimated annual rent is \$216,804 and will be adjusted according to the rates and charges established in Chapter 39 of the Broward County Administrative Code.

12. Cost Adjustment
[] Not Applicable [] Fixed Percentage - ___% [] Actual Cost
[] CPI or other Index [] Fixed Amount - \$ ___ [X] Other: Chapter 39

13. Equity Program Participation Summary
a. County established MWBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A
b. Contractor-committed MWBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A
c. MWBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:
N/A

15. Termination and Cancellation Provisions
For Cause: 30-DAY FOR NO CAUSE WITH WRITTEN NOTICE
For Convenience: 30-DAY TERMINATION WITH WRITTEN NOTICE

16. Deliverables, milestones or scope of this action:
N/A

17. List terms, considerations or deviations from standard county form.
N/A