

**Broward County Civic Arena  
Summary of Previous County Commission Actions**

MOTION A: Arena Operating Agreement

<b>DATE</b>	<b>AGENDA ITEM</b>	<b>ACTION</b>
December 8, 2015	67	Amended and Restated Broward County Civic Arena Operating Agreement approved: <ul style="list-style-type: none"> <li>• Amends, updates, clarifies, consolidates, and restates the rights and obligations of the parties regarding the operation, management, and use of the Arena</li> </ul>
January 31, 2012	66	Eighth Amendment approved: <ul style="list-style-type: none"> <li>• Provided capital project funding to the Arena Operating Company via a 2012 Loan Agreement and a First Amendment to a 2010 Loan Agreement to fund improvements creating a premium center ice seating area and executive club and suite level seating.</li> </ul>
August 10, 2010	114	Seventh Amendment approved: <ul style="list-style-type: none"> <li>• Decreased the net operating income profit sharing threshold from \$14 million to \$12 million</li> <li>• Allowed County's use of the facility and parking areas during an emergency activation</li> <li>• Clarified language relating to the accounting of debt service obligations</li> <li>• Provided a \$7.5 million loan for capital improvements</li> </ul>
June 15, 2010	58	Sixth Amendment approved: <ul style="list-style-type: none"> <li>• Amended insurance requirements through July 1, 2011</li> </ul>
June 23, 2009	69	Fifth Amendment approved: <ul style="list-style-type: none"> <li>• Amended insurance requirements through July 1, 2010.</li> </ul>
May 13, 2008	8	Fourth Amendment approved: <ul style="list-style-type: none"> <li>• Amended insurance requirements through July 1, 2009</li> </ul>
June 26, 2007	55	Third Amendment approved: <ul style="list-style-type: none"> <li>• Amended insurance requirements through April 14, 2008</li> </ul>
February 27, 2007	7	Second Amendment approved: <ul style="list-style-type: none"> <li>• Temporary adjusting insurance requirements</li> <li>• Permanent adjustments to Operator's debt service requirements due to bond refinancing.</li> </ul>
March 2, 2004	40B	Board approved First Amendment related to the refinancing of arena bonds and use of refinancing proceeds.
June 4, 1996	2	Board approved Operating Agreement with the Arena Operating Company, LTD.