



OFFICE OF MANAGEMENT AND BUDGET

115 S. Andrews Avenue, Room 404 • Fort Lauderdale, Florida 33301 • 954-357-6345 • FAX 954-357-6364

MEMORANDUM

March 15, 2018

TO: Board of County Commissioners

FROM: Norman Foster, Director
Office of Management and Budget *N.F.*

SUBJECT: Fiscal Impact Statement Re: Proposed Ordinance Amending Sections 1-81 Through 1-81.8 and Creating a New Section 1-81.9 of the Broward County Code of Ordinances, Relating to the Broward County Business Opportunity Act of 2012

Summary

The proposal amends Sections 1-81 through 1-81.8 and creates a new section 1-81.9 of the Broward County Code of Ordinances related to the Broward County Business Opportunity Act of 2012. The proposed amendment updates program definitions, certification standards, County Business Enterprise goals and reserves, Small Business Enterprise reserves, participation requirements and enforcement, administrative requirements, and the decertification and appeals process. The proposed amendment also creates a new Small Business Development section which encourages continued growth for participants and the program.

Fiscal Impact

The proposed ordinance is anticipated to have no material fiscal impact on Broward County operations.

NF:dm