History of JetBlue Airways Corporation for the Addendum to the Signatory Terminal Building Lease Agreement

Addendum / Amendments	Amount
Original Addendum Award	\$55,000,000
Board-Level Amendments (1, 2 and 3)	\$42,900,000
TOTAL (to date)	\$97,900,000
Proposed Amendment 4	\$137,165,000
Revised Total Addendum Amount	\$235,065,000

On September 27, 2011 (Item No. 62), Motion B: the Board approved the Signatory Terminal Building Lease Agreement (Signatory TBLA) between Broward County and JetBlue commencing for a period of five years, expiring on September 30, 2016. On October 28, 2014 (Item No. 6), Motion B: the Board approved the Fifth Amendment to the Signatory TBLA between Broward County and JetBlue, which extended its term for ten years, expiring on September 30, 2026.

On June 4, 2013 (Item No. 88), Motion B: the Board approved the Addendum to the Signatory TBLA for JetBlue to manage the design, construction and installation of an In-line Baggage System in Terminal 3, in the amount of \$55,000,000.

As the In-Line Baggage System project in Terminal 3 advanced, it became apparent that there was an opportunity to further phase the Terminal 3 Modernization project more efficiently by having JetBlue perform additional, specific elements of the modernization project as part of their scope of work, as these directly impacted the In-Line Baggage System and the increased growth to JetBlue operations.

On June 24, 2014 (Item No. 4), the Board approved the First Amendment to the Addendum to the Signatory TBLA with Jetblue (First Amendment), for additional funds because construction bids' submittals were in excess of the original, estimated contract price. Additionally, the First Amendment included Terminal 3 modernization work such as construction of a pedestrian bridge connecting Terminals 3 and 4, and construction of a building shell above the In-Line Baggage System structure, for an increase in the amount of \$7,000,000, increasing the total Addendum amount from \$55,000,000 to \$62,000,000.

On June 9, 2015 (Item No. 63), the Board approved the Second Amendment to the Addendum to the Signatory TBLA with JetBlue, for management of the design and construction work to modernize certain areas in Terminal 3, for an increase in the amount of \$24,000,000, increasing the total Addendum amount from \$62,000,000 to \$86,000,000.

On June 7, 2016 (Item No. 65), the Board approved the Third Amendment to the Addendum to the Signatory TBLA with JetBlue, for additional scope to modernize additional areas in Terminal 3 for an increase in the amount of \$11,900,000, increasing the total Addendum amount from \$86,000,000 to \$97,900,000.