



AGREEMENT SUMMARY

1. Other Contracting Party:

PORT EVERGLADES INTERNATIONAL LOGISTICS CENTER, LLC

2. Proposed Action:

New Contract Amendment Renewal Extension

3. Document Type (select one):

Amended and Restated Lease

4. Purpose/Description:

Ground lease for new logistics center warehouse and attached office building to be built at Port Everglades

5. Special Provisions (select if applicable):

- Living Wage Program SBE Sheltered Market Program
 Workforce Investment Pilot Program M/WBE Program
 Federal DBE/ACDBE program In-Kind Match Required: \$ _____ or _____ %
 CBE Program Cash Match Required: \$ _____ or _____ %

6.a. Effective Dates (for new agreements only):

Start : _____
End: _____

6.b. Effective Dates (amendments only):

- No Change Note: End date dependent on construction schedule (Article 2.B. of Lease, as amended)
 End date has changed from 12/31/2049 to 8/31/2070.
 Term has from to .

7. Contract Administrator:

Name: Jorge A. Hernández
Phone: 954-468-3501

8. Contract Type:

- Cost reimbursement Open-end
 Firm fixed price Time and materials
 Performance-based Other LEASE

9.a. Contract Value (new contracts)

Table with 2 columns: Category, Value. Rows: Actual, Estimated, Base amount, Reimbursables, Optional Services, Total contract value.

9.b. Contract Value (amendments only)

Table with 2 columns: Category, Value. Rows: No change, Actual, Estimated, Original approved contract value (\$11,843,478 NPV), Approved previous adjustments, Value of this action (-\$79,512 NPV), Amended total contract value (\$11,763,966 NPV).

10. Payment Method

- Lump Sum Payment
 Milestone or Progress-Based
 Scheduled or Time-Based
 Other: Percentage of Revenue

11. Payment Terms

The annual rental payment schedule includes fixed annual rental payments over the first ten years of the term. Starting at the eleventh year until the end of the 50-year term, annual rental payments are calculated based on 20.5% of base rent paid by tenants to PE-ILC with a guaranteed minimum annual rental payment of 75% of the prior year's annual rental payment. There is no limit to the upside potential in revenue. Rent payments are due on the first of the month and late if paid after the 15th of the month.

12. Cost Adjustment

- Not Applicable Fixed Percentage - ___% Actual Cost
 CPI or other Index Fixed Amount - \$_____ Other:

13. Equity Program Participation Summary

- a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:

NONE

15. Termination and Cancellation Provisions

For Cause: TRIGGERING EVENTS (SECTION 24)
For Convenience: NONE

16. Deliverables, milestones or scope of this action:

County to make \$2,500,000 milestone payment to Lessee at Certificate of Occupancy

17. List terms, considerations or deviations from standard county form.

N/A