



OFFICE OF ECONOMIC AND SMALL BUSINESS DEVELOPMENT

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MEMORANDUM

DATE: January 13, 2018
TO: Michael Dougherty, Aviation Business Manager
Aviation Department
THRU: Sandy-Michael McDonald, Director *SM*
Office of Economic and Small Business Development
FROM: Freddy Castillo, Small Business Development Manager *FC*
Office of Economic and Small Business Development
SUBJECT: RLI No. 20060627-0-AV-05 – Business Technology & Service Centers Concession Agreement, Fort Lauderdale Business & Currency Service, LLC
Compliance Evaluation – First Amended and Restated Agreement

The Office of Economic and Small Business Development (OESBD) has conducted an evaluation of Fort Lauderdale Business & Currency Service, LLC's (FLBCS) ACDBE participation for the Business Technology and Service Centers Concession Agreement. An overview follows:

The initial Goal on this agreement was "DBE Opportunity" and the Concessionaire's initial commitment on this agreement was 55% DBE Participation. This participation later became 55% ACDBE participation under 49 CFR Part 23.

ACDBE Participation Performance:

<u>ACDBE Firm</u>	<u>ACDBE Commitment</u>	<u>Gross Receipts Earned</u>
SGS Services, Inc. (JV Partner)	55%	\$15,532,183.65

Total Gross Receipts Earned:

- Total Gross Receipts to FLBCS: \$28,240,334.11
- Total Gross Receipts to ACDBE JV Partner: \$15,532,183.65
- Total ACDBE Attainment:** 55% (\$15,532,183.65/\$28,240,334.11)

Proposed First Amended and Restated Agreement: FLBCS' committed ACDBE participation remains 55%.

The existing Business Technology and Service Centers Concession Agreement expires on March 31, 2018. The purpose of this action is to extend the agreement term for five years, commencing on April 1, 2018, and to provide sufficient time to solicit for a new business services concession agreement.

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ACDBE Compliance Comments:

FLBCS' current ACDBE participation is 55%, which is being attained through their joint venture partner SGS Services, Inc. There will be no changes to the committed level of ACDBE participation or in the respective roles of the joint venture partners. OESBD will continue to monitor this concession for compliance with Broward County's ACDBE Program Plan, Title 49 of the Code of Federal Regulations Parts 23 and 26, and the FAA's Joint Venture Guidance.

Cc: Yasmi Govin, Business & Properties Management Division Director, BCAD
Donna-Ann Knapp, Small Business Development Specialist, BCAD/OESBD