



CHILDREN'S SERVICES COUNCIL MEMBERS:

- Beam Furr, Chair
Broward County Commission*
- Cathy Donnelly, Vice Chair
Governor Appointee*
- Tom Powers, Secretary
Governor Appointee*
- Emilio Benitez, Immediate Past Chair
Governor Appointee*
- Robin Bartleman
Board Member
Broward County Public Schools*
- Silvia Beebe
Circuit Community Development
Administrator
Department of Children & Families*
- Hon. Michael J. Orlando
Judicial Member*
- Robert W. Runcie
Superintendent
Broward County Public Schools*
- Maria M. Schneider
Governor Appointee*
- Dr. Paula Thaqi
Director
Broward County Health Department*
- Ana M. Valladares
Governor Appointee*

STAFF

*Cindy J. Arenberg Seltzer
President/CEO*

LEGAL COUNSEL

*John Milledge
Garry Johnson*

DATE: January 10, 2017
TO: Broward County Board of County Commissioners
FROM: Cindy Arenberg Seltzer, President / CEO 
Children's Services Council of Broward County
RE: CSC Quarterly Financial Report – Dec. 30, 2017

Please find the First Quarter Financial Report for the Children's Services Council of Broward County (CSC) pursuant to Laws of Florida, Chapter 2000-461, Section 4(6), as amended.

QUARTER ENDING: December 31, 2017

Total Expenditures for Quarter	\$ 14,913,143.60
Total Receipts for Quarter	\$ 71,251,994.47
Money on Hand, Invested or Deposited	\$ 75,119,730.73
Total Administrative Costs for Quarter	\$ 3,624,170.62

Per your request, the additional breakdown of the financial information includes the following:

Contracted Programs	\$ 9,845,531.37
Program Support	1,342,716.40
Professional Services:	
Attorney Fees	2,960.00
Auditor Fees	-
Consultants	2,000.00
CRA Fees	2,703,727.66
General Administration	<u>915,482.96</u>
Total Administrative	3,624,170.62
Equipment	100,725.21
Total Quarterly Expenditures	<u><u>\$ 14,913,143.60</u></u>

cc: Children's Services Council Members

Children's Services Council of Broward
Quarterly Report Worksheet
Quarter Ending December 31, 2017

	Annual Amt. Oct 17 Thru Dec 17	Amount Reported December 31, 2017
Total Quarterly Expenses	14,913,143.60	14,913,143.60
Contracted Programs	9,845,531.37	9,845,531.37
Contract Administration	1,342,716.40	1,342,716.40
General Administration	915,482.96	915,482.96
Attorneys	2,960.00	2,960.00
Auditors	0.00	-
Consultants	2,000.00	2,000.00
CRA fees	2,703,727.66	2,703,727.66
Capitalized Equipment	100,725.21	100,725.21
Building & Fixed Equipment	-	-
Total Expense detail	14,913,143.60	14,913,143.60
Total Quarterly Receipts	71,251,994.47	71,251,994.47
Cash on Hand	75,119,730.73	75,119,730.73
Annual Administrative Costs	3,624,170.62	3,624,170.62
 <u>Cash per Trial Balance</u>		
Cash	10,261,754.77	
Cash-Evergreen	533,858.13	
Cash-FEITF	34,092,067.26	
Cash - SBA	30,232,050.57	
Total Cash	75,119,730.73	

**Children's Services Council of Broward
First Quarter Report
Quarter ending Sunday, December 31, 2017**

Total Quarterly Expenses			\$14,913,143.60	
Contracted Programs		9,829,531.37	+ 16,000	
Contract Administration		1,342,716.40		
General Administration		915,482.96		
Attorneys		2,960.00		
Consultants		2,000.00		
CRA fees		2,703,727.66		
Capitalized Equipment		100,725.21		
Total Expense detail		14,897,143.60	+ 16,000	
Total Quarterly Receipts			71,251,994.47	
Cash on Hand				50,577,106.49
Quarterly Administrative Costs			3,624,170.62	
Qrtly Admin Costs Ck Figure	339,010.48	3,624,170.62	3,624,170.62	3,624,170.62
Check figure	1,159,887.64	14,913,143.60	14,913,143.60	14,913,143.60

TRIAL BALANCE SUMMARY FOR 2017
 Children's Services Council BC
 General Ledger

Ranges: From: 10/1/2016
 Date: 10/1/2016
 Account: 001-1111-00000-000000-000000-00

To: 9/30/2017
 001-1114-00000-000000-000000-00

Sorted By: Fund
 Include: Posting, Inactive

Inactive Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
001-1111-00000-000000-000000-00	Cash	\$4,214,597.15	\$244,831,566.84	\$244,337,036.96	\$494,529.88	\$4,709,127.03
001-1113-00000-000000-000000-00	Pooled Cash--Balance Sheet/Revenue--SAMIS	\$9,946.13	\$186,696.07	\$186,044.54	\$651.53	\$10,597.66
001-1114-00000-000000-000000-00	Cash-Special Revenue	\$6,258.55	\$1,334,440.54	\$1,303,827.80	\$30,612.74	\$36,871.29

Grand Totals:
 Accounts 3 Beginning Balance \$4,230,801.83 Debit \$246,352,703.45 Credit \$245,826,909.30 Net Change \$525,794.15 Ending Balance \$4,756,595.98

TRIAL BALANCE SUMMARY FOR 2018
 Children's Services Council BC
 General Ledger

Ranges: From: 001-1111-00000-000000-00
 Date: 10/1/2017
 Account: 001-1114-00000-000000-00

To: 12/31/2017
 001-1114-00000-000000-000000-00

Sorted By: Fund
 Include: Posting, Inactive

Inactive Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
001-1111-00000-000000-000000-00	Cash	\$0.00	\$112,917,885.36	\$107,594,402.31	\$5,323,483.05	\$5,323,483.05
001-1113-00000-000000-000000-00	Pooled Cash--Balance Sheet/Revenue--SAMIS	\$0.00	\$32,078.30	\$32,071.77	\$6.53	\$6.53
001-1114-00000-000000-000000-00	Cash-Special Revenue	\$0.00	\$468,665.65	\$286,996.44	\$181,669.21	\$181,669.21

Accounts	Beginning Balance	Debit	Credit	Net Change	Ending Balance
3	\$0.00	\$113,418,629.31	\$107,913,470.52	\$5,505,158.79	\$5,505,158.79

Grand Totals:

	Cash	SAMIS	Cash Special Revenue	Combined Accounts
Trial Balance upto 09/30/17	\$ 4,709,127.03	\$ 10,597.66	\$ 36,871.29	\$ 4,756,595.98
Trial Balance from Oct 1 - Dec 31, 2017.	\$ 5,323,483.05	\$ 6.53	\$ 181,669.21	\$ 5,505,158.79
Tt Trial Balance Up to Dec 31, 2017.	\$ 10,032,610.08	\$ 10,604.19	\$ 218,540.50	\$ 10,261,754.77

Ranges: From: 10/1/2017
 Date: 10/1/2017
 Account: 001-1163-00000-000000-00

To: 12/31/2017
 Include: 001-1163-00000-000000-000000-00

Sorted By: Fund Posting, Inactive

Inactive Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
001-1163-00000-000000-00	Florida Education Investment Trust Fund	\$0.00	\$27,030,705.36	\$3,000,000.00	\$24,030,705.36	\$24,030,705.36

Grand Totals: 1 \$27,030,705.36 \$3,000,000.00 \$24,030,705.36

FEITF Account

Trial Balance upto 09/30/17	\$ 10,061,361.90
Trial Balance from Oct 1 - Dec 31, 2017.	\$ 24,030,705.36
Trial Balance Up to Dec 31, 2017.	\$ 34,092,067.26

Ranges: From: 10/1/2016
 Date: 10/1/2016
 Account: 001-1163-000000-000000-000000-00

To: 9/30/2017
 001-1163-000000-000000-000000-00

Sorted By: Fund
 Include: Posting, Inactive

Inactive Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
001-1163-000000-000000-00	-Florida Education Investment Trust Fund	\$0.00	\$15,061,361.90	\$5,000,000.00	\$10,061,361.90	\$10,061,361.90
Grand Totals:			1			
		<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>Net Change</u>	<u>Ending Balance</u>
		\$0.00	\$15,061,361.90	\$5,000,000.00	\$10,061,361.90	\$10,061,361.90

TRIAL BALANCE SUMMARY FOR 2018
Children's Services Council BC
General Ledger

1/4/2018 2:57:44 PM
1/4/2018

Ranges: From: 10/1/2017 To: 12/31/2017
Date: 001-1162-00000-000000-00 Account: 001-1162-00000-000000-00
Sorted By: Fund Posting, inactive
Include: \$1,583.67

Inactive Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
001-1162-00000-000000-00	Wells Fargo Investments	\$0.00	\$1,583.67	\$0.00	\$1,583.67	\$1,583.67
Accounts		<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>Net Change</u>	<u>Ending Balance</u>
1		\$0.00	\$1,583.67	\$0.00	\$1,583.67	\$1,583.67

Grand Totals:

Wells Fargo Investments	
Trial Balance upto 09/30/17	\$ 532,274.46
Trial Balance from Oct 1 - Dec 31, 2017.	\$ 1,583.67
TT Trial Balance Up to Dec 31, 2017.	\$ 533,858.13

TRIAL BALANCE SUMMARY FOR 2017
Children's Services Council BC
General Ledger

1/4/2018 2:58:44 PM
1/4/2018

Sorted By: Fund Posting, Inactive
Include:

To: 9/30/2017
001-1162-00000-000000-000000-00

From: 10/1/2016
Account: 001-1162-00000-000000-000000-00

Inactive Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
001-1162-00000-000000-000000-00	Wells Fargo Investments	\$6,709,843.66	\$25,109,654.94	\$31,287,224.14	(\$6,177,569.20)	\$532,274.46
Accounts	1	\$6,709,843.66	\$25,109,654.94	\$31,287,224.14	(\$6,177,569.20)	\$532,274.46

Grand Totals:

TRIAL BALANCE SUMMARY FOR 2018
 Children's Services Council BC
 General Ledger

Ranges: From: 10/1/2017 To: 12/31/2017
 Date: 10/1/2017
 Account: -1161- -1161-

Sorted By: Fund Posting, Inactive
 Include:

Inactive Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
001-1161-00000-000000-00	Investments	\$0.00	\$29,039,658.67	\$8,000,000.00	\$21,039,658.67	\$21,039,658.67
Grand Totals:						
			<u>Debit</u>	<u>Credit</u>	<u>Net Change</u>	<u>Ending Balance</u>
	Accounts	Beginning Balance	\$29,039,658.67	\$8,000,000.00	\$21,039,658.67	\$21,039,658.67
	1	\$0.00	\$29,039,658.67	\$8,000,000.00	\$21,039,658.67	\$21,039,658.67

	SBA
Trial Balance upto 09/30/17	\$ 9,192,391.90
Trial Balance from Oct 1 - Dec 31, 2017.	\$ 21,039,658.67
Tt Trial Balance Up to Dec 31, 2017.	\$ 30,232,050.57

TRIAL BALANCE SUMMARY FOR 2017
 Children's Services Council BC
 General Ledger

Ranges: From: 9/30/2017
 Date: 10/1/2016
 Account: -1161- - - - -
 To: -1161- - - - -

Sorted By: Fund
 Include: Posting, inactive

Inactive Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
001-1161-00000-000000-00	Investments	\$7,469,411.56	\$25,247,018.04	\$23,524,037.70	\$1,722,980.34	\$9,192,391.90

Accounts	1	Beginning Balance	Debit	Credit	Net Change	Ending Balance
Grand Totals:		\$7,469,411.56	\$25,247,018.04	\$23,524,037.70	\$1,722,980.34	\$9,192,391.90