

Claim No. 6380073068

RELEASE AND ASSIGNMENT OF CLAIM

The BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS, hereinafter referred to as "the Insured," hereby acknowledges that, having received a payment of \$63,876.05, upon receipt of the additional sum of \$2,348,431.62 (Two Million Three Hundred Forty-Eight Thousand Four Hundred Thirty-One and 62/100 Dollars) paid by FIDELITY AND DEPOSIT COMPANY OF MARYLAND, hereinafter referred to as "Fidelity," and in consideration of said payment, the Insured releases and discharges Fidelity from any and all liability with regard to all losses identified to date, as set forth on Exhibit A attached hereto and incorporated herein, relating allegedly to a scheme perpetrated by the Insured's former RTT Specialist, Roberto Martinez and several cohorts to steal surplus tax deed funds held by the Insured. The Insured's execution of this release will not be construed by Fidelity as a waiver of its right to hereafter supplement its claim to include later-discovered losses.

In further consideration of said payment, the Insured hereby assigns to Fidelity, its agents, its successors, and its assigns all rights, actions and causes of action which it now has or may have against any person, firm or corporation, including but not limited to Roberto Martinez, arising or resulting from the matters and things herein mentioned, and hereby constitutes and appoints Fidelity, its successors, and its assigns its true and lawful attorney, for it and in its name to ask, demand, sue for, collect, receive and give acquittance for the rights hereby transferred or any part thereof; this assignment is specifically limited to the total payment amount reflected herein.

Recoveries shall be applied, net of the expense of such recovery, first to reimbursement of the \$2,412,307.67 paid by Fidelity, and thereafter to the Insured in satisfaction of its deductible amount of \$10,000.

In further consideration of Fidelity's payment, the Insured agrees to cooperate fully with Fidelity with respect to any claim or suit hereafter filed by Fidelity to recover said payments. Such cooperation shall include, but not be limited to, the providing witnesses and documents as reasonably requested by Fidelity's counsel.

IN WITNESS WHEREOF, the Parties hereto have made and executed this Agreement: BROWARD COUNTY, through its BOARD OF COUNTY COMMISSIONERS, signing by and through its Mayor or Vice-Mayor, authorized to execute same by Board action on the ____ day of _____, 20__, and Second Party, signing by and through its _____, duly authorized to execute same.

COUNTY

ATTEST:

BROWARD COUNTY, by and through its
Board of County Commissioners

By: _____
Mayor

Broward County Administrator, as
Ex-officio Clerk of the Broward County
Board of County Commissioners

_____ day of _____, 20____

State of Florida, County of Broward.

On the _____ day of _____, 2017, before me
personally came Beam Furr, Mayor and being duly sworn by me stated that he is duly
authorized to execute the foregoing Release and Assignment of Claim which he did for
the purposes therein mentioned.

NOTARY PUBLIC _____

| Losses Identified to Date | |
|----------------------------------|-----------------------|
| Tax Deed | Payment Amount |
| 29657 | \$83,306.06 |
| 29326 | \$61,211.26 |
| 29793 | \$48,008.81 |
| 28005 | \$20,058.62 |
| 27956 | \$33,784.87 |
| 26265 | \$39,696.87 |
| 26711 | \$27,085.13 |
| 29173 | \$111,300.42 |
| 28000 | \$5,383.31 |
| 30905 | \$7,083.07 |
| 28685 | \$24,822.89 |
| 31142 | \$161,686.48 |
| 31121 | \$151,757.98 |
| 28943 | \$75,092.80 |
| 30907 | \$21,227.85 |
| 24227 | \$21,174.48 |
| 28123 | \$24,630.01 |
| 27989 | \$34,435.22 |
| 28026 | \$15,645.56 |
| 28045 | \$16,777.29 |
| 29272 | \$179,472.23 |
| 26391 | \$73,876.05 |
| 32335 | \$274,068.39 |
| 26894 | \$36,687.06 |
| 31381 | \$32,372.93 |
| 31690 | \$2,847.92 |
| 31705 | \$19,439.84 |
| 32034 | \$4,479.36 |
| 31922 | \$43,218.71 |
| 27749 | \$33,840.00 |
| 31438 | \$63,981.07 |
| 27974 | \$22,689.57 |
| 25632 | \$25,006.79 |
| 27180 | \$18,342.91 |
| 27549 | \$20,146.56 |
| 27384 | \$10,986.82 |
| 27619 | \$21,006.52 |
| 27890 | \$20,007.97 |
| 27778 | \$17,511.95 |
| 29038 | \$45,220.11 |
| 28276 | \$47,070.67 |
| 30487 | \$24,609.51 |

| | |
|-------|-------------|
| 30501 | \$20,631.41 |
| 31910 | \$75,766.93 |
| 32046 | \$29,182.31 |
| 32103 | \$19,519.22 |
| 26108 | \$64,001.62 |
| 24512 | \$70,217.16 |
| 30022 | \$31,505.22 |
| 30085 | \$90,431.88 |