



AGREEMENT SUMMARY

1. Other Contracting Party:

HORIZON TERMINAL SERVICES LLC

2. Proposed Action:

- New Contract, Amendment, Number, Renewal, Extension

3. Document Type (select one):

Marine Terminal Lease & Operating Agreement

4. Purpose/Description:

5. Special Provisions (select if applicable):

- Living Wage Program, Workforce Investment Pilot Program, Federal DBE/ACDBE program, CBE Program, SBE Sheltered Market Program, M/WBE Program, In-Kind Match Required, Cash Match Required

6. a. Effective Dates (for new agreements only):

Start: 1/1/2018, End: 12/31/2022

6. b. Effective Dates (amendments only):

- No Change, End date has changed from... to..., Term has from... to...

7. Contract Administrator:

Name: Loren Fourness, Phone: 954-468-3518

8. Contract Type:

- Cost reimbursement, Firm fixed price, Performance-based, Open-end, Time and materials, Other LEASE

9. a. Contract Value (new contracts)

Table with 2 columns: Category, Value. Rows: Actual/Estimated, Base amount (\$2,280,496), Reimbursables (\$0), Optional Services (\$5,780,000), Total contract value (\$8,060,496)

9. b. Contract Value (amendments only)

Table with 2 columns: Category, Value. Rows: No change/Actual/Estimated, Original approved contract value, Approved previous adjustments, Value of this action, Amended total contract value

10. Payment Method

- Lump Sum Payment, Milestone or Progress-Based, Scheduled or Time-Based, Other As Invoiced

11. Payment Terms

The annual rental, subject to adjustment, shall be paid by Horizon in twelve (12) monthly installments, together with all applicable sales taxes. Rent shall be paid on the Commencement Date. Thereafter, monthly installments of rent shall be payable in advance on the 1st day of each and every month.

12. Cost Adjustment

- Not Applicable, CPI or other Index, Fixed Percentage, Fixed Amount, Actual Cost, Other: Annual rent increases based upon the change in the CPI-U or 3% whichever is greater.

13. Equity Program Participation Summary

- a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:

N/A

15. Termination and Cancellation Provisions

For Cause: DEFAULT ON PAYMENTS, FAILURE TO PERFORM PER CONTRACT, OR ABANDONMENT OF THE PREMISES BY LESSEE. For Convenience: NONE

16. Deliverables, milestones or scope of this action:

N/A

17. List terms, considerations or deviations from standard county form.

Standard Marine Terminal Lease and Operating Agreement