

November 1st, 2017

Ms. Essie DeNoms

Community Library Manager, Senior

African-American Research Library and Cultural Center

Broward County Library

2650 Sistrunk Boulevard

Fort Lauderdale, FL 33311

920 NE 13th Street

Ft Lauderdale

Florida 33304

Dear Essie,

I am very happy to once again donate large sculptures to the Cultural Center. These are two beautiful original sculptures by renowned Zimbabwean artist James Tandj.

(954) 767-8737

The two sculptures (Large busts) being donated are listed as follows:

JT18228	LADY NITA	VERDITE	32 x 23 x 16	Value \$19,500
JT17228	NDEBELE CHIEF	VERDITE	33 x 15 x 12	Value \$19,500

Fax (954) 524-7494

<http://www.calltoafrica.com>

Best wishes to you and the Center for a great Holiday season and a wonderful New Year!

calltoafrica@worldnet.att.net

Regards,

Ross Parker, President



Ross Parker
18159 SE Ridgeway Drive
Tequesta, FL 33469
Appraisal # 6847

November 30, 2017

Appraiser's name and address:

Edward N. Okil
NATIONAL INSTITUTE OF APPRAISERS
73450 Country Club Dr. # 198
Palm Desert, CA 92260

NATIONAL INSTITUTE OF APPRAISERS
73450 Country Club Dr. # 198
Palm Desert, CA 92260
Office:(800) 676-2148

Fair Market Value
Fine Arts Appraisal Report



This fine arts appraisal (App # 6847) has been prepared for:

Client: Ross Parker
18159 SE Ridgeway Drive
Tequesta, FL 33469
(954) 767-8737

Purpose of appraisal: To document an IRS non-cash charitable contribution
Object of appraisal: To determine fair market value
Date of examination: November 30, 2017
Location of examination: The NIA office in Palm Desert, CA
Date of valuation: November 30, 2017

Dear Client:

This report will be used to satisfy the IRS requirements for charitable contributions with a value of \$5,000.00 or more and accompanies IRS form 8283.

At your request, I have examined and appraised the 2 works of art and have attached a detailed description of the items. With the appraisal, I am submitting the following information:

This appraisal was prepared for income tax purposes in connection with a proposed charitable contribution. You have informed me that you intend to donate this work of art to The African American Research Library, a charitable organization located in Fort Lauderdale, FL. You have also informed me that this donation will be made on or before December 30, 2017. This constitutes a qualified appraisal in accordance with the requirements of U.S. Treasury Regulations under Section 170 of the Internal Revenue Code.

I make this report with all details and appraisal values to the best of my ability, knowledge, and opinion. I certify that all statements are true according to procedures authorized by the ethical code of the National Institute of Appraisers and are in conformity with the U.S.P.A.P. (Uniform Standards of Professional Appraisal Practice) of the Appraisal Foundation.

We have researched these items and have based our findings on the information gathered from the client and other sources.

Methods of Evaluation

Fair Market Value – A Definition:

Fair market value is the price at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of relevant facts. The Fair Market Value of a particular item of property is not to be determined by a forced sale price. Nor is the fair market value of an item of property to be determined by the sale price of a item in the market other than that in which such an item is most commonly sold to the public, taking into account the location of the item wherever appropriate. The fair market value of such an item of property is the price at which the item or a comparable item would be sold at retail.

When all material was collated, we made our valuation decisions based upon this documentation coupled with the experience and insights we bring to the project. Knowing and understanding comparative values and as they relate to other factors is fundamental in the process of determining the values derived. Our decades of global activity are intensively applied in the final stages of this process.

This definition of Fair Market Value conforms to the United States Treasury Regulation 20.2031 – (b).

There are two approaches to value: The Market Comparison Approach and The Cost Approach.

Market Comparison Approach entails sifting, analyzing and interpreting the activity of the appropriate market place for evidence that reflects what consumers were willing to pay for what they wanted. Fine art can be considered appreciating personal property, therefore necessitating this approach. This includes but is not limited to International Auction Records, Retail and Private Sales, Current Price Indexes, Catalogues and Price Lists. In addition, phone calls to publishers, artists, wholesalers and retailers, handling or representing the subject item or comparable items are made when necessary.

For multiples (i.e. graphics, bronzes, etc.) which could be replaced with almost an exact duplicate, an average value of price asked by primary and secondary dealers is also determined.

Cost Approach in art is usually applied to non-appreciating personal property such as mechanically reproduced prints as opposed to original lithographs, etchings, engravings, woodcuts, etc. Mechanically reproduced prints, large edition sculpture or accessories are considered decorative rather than fine art. This approach is then the appropriate methodology. It is based upon research and analysis of the cost of a substitute property with equivalent function and desirability, providing an estimate of the "Depreciated Reproduction", "Reproduction New" or "Replacement Cost New" of the property.

The properties that are described and valued in this appraisal report require Market Comparison Approach.



Assumptions and General Limiting Conditions (Part 1)

The suitability and intended use of this Fine Arts Appraisal report in its entirety are predetermined and therefore, the format and values established are valid only for this stated purpose. The format and values established are invalid if used for any other purpose unknown to the appraiser. The appraiser considers only the value of the personal property and does not take into consideration the intellectual rights or issues surrounding copyright.

The authenticity of works of art is assumed Prima Facie. I do not warrant or guarantee the authenticity, title or ownership of the subject items. All information and/or representations made by the owner(s) are assumed to be true and correct to the best of their knowledge and belief and are accepted as such.

Unless otherwise stated herein, this appraisal was based only on the readily apparent identity of the items appraised. No further opinion or guarantee of authenticity, genuineness, attribution or authorship is made. All stated identities and associated values are conditional on an "as represented" basis. No tests of authenticity of any kind have been requested or administered, unless so stated.

Information, estimates and opinions contained in this report were obtained from sources considered reliable. However, the appraiser assumes no liability or responsibility for their accuracy. In no event, shall our liability or that of our agents or employees, with respect to this appraisal, exceed the amount of the appraisal fee paid.

The values expressed herein are based on the appraiser's best judgment and opinion. This is not a representation or a warranty that the items will realize the value if offered for sale. The values expressed were based on current information on the date of the evaluation and no opinion is hereby expressed as to any future value nor, unless otherwise expressly stated as to any past value. This document should be reviewed and updated periodically. It is recommended that such a review take place every two years.

Framed works of art were not inspected outside their frames and all measurements are approximate. Measurements are provided in the following order: height preceding width for two dimensional items and thus for three-dimensional objects: height, width and depth. The term right and left refer to the viewer's right or left when facing the objects. Problems related to condition under mats or at the works edges are not noted.

Any materials documenting purchase or provenance are referenced or attached as part of this appraisal.

Stated values are given item by item unless clearly stated as being per lot. The total of individual item values shall not be construed as an appraisal value for the whole lot, but merely as the addition of single values where values are given by lot. The value per lot is for the whole and no opinion is given as to individual or proportionate values within the lot.



Assumptions and General Limiting Conditions (Part 2)

No portion of this report may be changed, reproduced, copied or used in any manor by anyone without the prior written consent of the National Institute of Appraisers or its authorized agents. If consent is granted, the report must be copied in its entirety, including all cover letters and materials.

In the event, legal action is required to settle any of the terms contained herein. The prevailing party shall be required to recover attorney's fees.

The appraiser has personally inspected the subject properties or photos of the subject properties. The opinion of value expressed is the result of and is subject to the data and research described in this appraisal report and on data retained in my working files. The appraiser has not knowingly withheld any significant information.

The appraiser prepared all conclusions and opinions set forth in this appraisal report. No change of any item in this report shall be made by anyone other than the appraiser. The appraiser shall have no responsibility for any unauthorized changes.

Terminology used in this appraisal:

Authorship (The Artist):

- A. Artist: This indicates that the work of art, in our best judgment is by the named artist. No unqualified statement as to authorship is made or intended.
- B. Attributed to the artist: In our best judgment, a work of art of the period and in the style of the named artist may be the work of the artist in whole or in part, though less certainty of authorship than the preceding category.
- C. After the artist: This indicated than in our best judgment the work is a copy of a known work by the named artist.

Signature:

- A. Signed: The signature is in our opinion the signature of the artist.
- B. Bears the signature: Has a signature which in our opinion, might be the signature of the artist.

Please review this document carefully to be sure that it was completed to your satisfaction. If you have any additional information that may have an impact on the value of these items, please contact us. An addendum will be prepared if necessary. The appraisal fee is for appraisal and preparation of this report only. The submission of this report completes our duties in this assignment. All other services such as court appearances, additional appraisal review time, expert witness testimony or depositions will be subject to additional charges on an hourly basis.

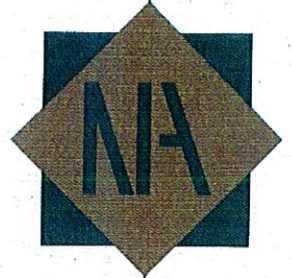


Research References

Research for the subject items was conducted at my office reference library and through conversations with personnel having knowledge relevant to this report.

Research for the subject artworks is done using one or more of the reference books, price guides and auction catalogues listed below. Personal calls were made to retail galleries and secondary market dealers and artists when necessary. Among the materials used for research are:

- A. Thieme Becker (43 volume artist biographical directory.)
- B. Benezit (10 volume directory of painters, engravers and sculptors.)
- C. Extensive library of regional, national and international Who's Who in the arts.
- D. Extensive library of monographs and Catalogue Raisonnees of artists from Agam to Zuniga.
- E. National and International Classified Directories of Artists Signatures, Symbols and Monograms.
- F. Lawrence's Dealer Print Prices
- G. Gordon's Print Price Annual
- H. Mayer International Auction Records
- I. Adec International Art Price Annual
- J. Leonard's Dealer Print Price Index
- K. Art Sales Index
- L. Davenport's Art Resources and Price Guide
- M. Printworld Directory
- N. Encyclopedia of Bronzes, Sculptors and Foundries
- O. Kovels' Antiques and Collectibles Price List
- P. Schroeder's Antiques Price Guide
- Q. Warman's Antiques and their Prices
- R. National Institute of Appraiser's worldwide network.



Client: Ross Parker
Appraisal: # 6847
November 30, 2017



Description of item:

Item number: 001

Artist: James Tandi (Zimbabwean, 1956 -)

Title: "Lady Nita" (JT18228)

Medium: Verdite

Edition size and number: Unique

Dimensions: H: 33" x W: 23" x D: 16" (approximate size)

Condition: The item appears to be clean, stable and intact.

Signature: The item is signed.

Date: The item is undated (circa 2002).

Fair market value: \$19,500.00

Client: Ross Parker
Appraisal: # 6847
November 30, 2017



Description of item:

Item number: 002

Artist: James Tandi (Zimbabwean, 1956 -)

Title: "Ndebele Chief" (JT17228)

Medium: Verdite

Edition size and number: Unique

Dimensions: H: 33" x W: 15" x D: 12" (approximate size)

Condition: The item appears to be clean, stable and intact.

Signature: The item is signed.

Date: The item is undated (circa 2002).

Fair market value: \$19,500.00

Client: Ross Parker
Appraisal: # 6847
November 30, 2017

**VALUE CONCLUSIONS AND
CERTIFICATE OF APPRAISAL**



Certification:

This appraiser certifies and agrees that this report is made with all details and appraisal values to the best of my ability and knowledge. I certify that all statements are true according to procedures authorized by the ethical code of the National Institute of Appraisers and are in conformity with the U.S.P.A.P. (Uniform Standards of Professional Appraisal Practice) of the Appraisal Foundation. I am the Executive Director and a tested and Certified Senior Member in Fine Arts Evaluation.

This report is offered with no known limiting conditions that would affect the values listed. I have no present or contemplated future interest in the subject art listed in this appraisal which might tend to prevent my making a full, fair and unbiased estimate of its value.

The fees charged for this appraisal have been based on a per-item schedule and do not reflect a percentage of the appraised value, nor are they contingent on any prearranged expectations.

All information in this report is confidential and will not be released to anyone without your approval.

A professional qualifications data sheet is included with this report.

Two copies of this report are submitted on this date with photographs. This report consists of:

- | | |
|------------------------------------------------|---------------------------------------------------|
| 1. Title Page | 5. Research References |
| 2. Fine Arts Appraisal Report | 6. Item Descriptions |
| 3. Methods of Valuation | 7. Value Conclusions and Certificate of Appraisal |
| 4. Assumptions and General Limiting Conditions | 8. Appraiser's Credentials |

All of these elements must be present for the value conclusions to be valid.

Number of items: Two (2)

Fair market value of the 2 items as of November 30, 2017 is \$39,000.00.

A handwritten signature in blue ink that reads "Edward N. Okil".

November 30, 2017

Edward N. Okil, NIA
Certified Senior Appraiser

Certificate Seal

Appraiser's Credentials

Edward N. Okil
National Institute of Appraisers
Senior Member

Mr. Okil is the Executive Director of the National Institute of Appraisers. This association is engaged in corporate, municipal and private fine art appraisals. He was a corporate art consultant for twenty years and has been an appraiser for more than twenty years.

Mr. Okil was Executive Director of the American Fine Arts Council for two terms. He has been Executive Director of the National Institute of Appraisers since 1991.

Mr. Okil has authored more than twenty widely used publications on subjects including appraisals, IRS Donation Regulations and California Civil Codes. He also authored publications related to Art Collection Management, A History and Glossary of Original Graphics and the Major 20th Century Schools of Art. Other publications cover Restoration, Conservation and Transportation of fine art. In addition he has written and produced several videos on artists and art techniques.

In 2004, Mr. Okil was appointed to the Panel of Experts for the Superior Court of Los Angeles, CA. He is also listed as an Expert Witness for the following:

1. California Bar Association
2. Expert Resources Journal
3. Forensic Expert Advisors

He has conducted sources of lectures and seminars on Fine Art and appraising to museums, universities, attorney groups, insurance underwriters, adjusters and probate referees. He has also presented seminars for picture framing and art dealer associations and to corporate facilities management and design groups.

The following is a partial list of Government Agency and Corporate clients:

Drug Enforcement Agency
Resolution Trust Corp.
Allstate Insurance
City of Monterey
Great Western Bank
Lord, Bissell and Brook
National Center for State Courts
Sizzler Corp.
Weider Health and Fitness Corp.
Blue Cross of California
Commercial Acceptance Insurance Co.
Lloyds of London
Marina Hilton
Safeco Insurance
State Farm Insurance
William Morris Agency
Sulmeyer, Kupetz, Baumann and Rothmann

