

Concrete Reinforcing Products

Reinforcing America

November 15, 2017

Steven M. Cernak, P.E., PPM Chief Executive & Port Director Port Everglades 1850 Eller Drive Fort Lauderdale, FL 33316

RE: ENTERING INTO NEGOTIATIONS FOR A LAND LEASE AT PORT EVERGLADES

Dear Mr. Cernak:

Thank you for taking the time to meet with my colleagues and me on Wednesday November 8^{th.} As discussed in that meeting, Concrete Reinforcing Products (CRP) is a national distributor of steel reinforcing bars whose primary place of importation has been Port Everglades for the past twenty years.

As previously mentioned in said meeting, CRP believes that it would be mutually beneficial to enter into a land lease with Port Everglades and would like to begin negotiations for an initial two year term.

CRP is extremely interested in leasing three to five acres of land in Southport. CRP expects to import approximately 108,000 metric tons per year into Port Everglades and may also benefit from the use of the rail across the street from the property available for lease in Southport (although we are predominantly an import business).

As a longtime customer of Port Everglades and as the beneficial cargo owner, we believe that CRP is an ideal candidate to lease land at Port Everglades. Please consider this letter to be CRP's formal request to enter into negotiations for a land lease at Port Everglades. We hope to reach a mutually beneficial agreement as soon as possible so that we can move forward and continue business together for another twenty years. I look forward to commencing negotiations with your team.

Thank you in advance for your consideration

Sincerely.

Meghan Russell

Chief Financial Officer

CC: Ira Vernon- Chief Executive Officer, Concrete Reinforcing Products
Joe Kirner- Vice President of Sales, Concrete Reinforcing Products
Rob Kirner- Sales Manager, Concrete Reinforcing Products
Robert Flint - Director of Operations, Port Everglades
Glenn Wiltshire - Deputy Port Director, Port Everglades
Jim Pyburn - Director of Business Development, Port Everglades

1381 Sawgrass Corporate Parkway * Sunrise, Florida 33323 Phone: 954 561-3607 * Toll Free: 800 935-3607 * Fax: 954 561-9242 * www.crpsteel.com