

OFFICE OF ECONOMIC AND SMALL BUSINESS DEVELOPMENT

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MEMORANDUM

DATE:

November 6, 2017

TO:

Ron Oster, Parking Airport Manager

Aviation Department

THRU:

Sandy-Michael McDonald, Director

Office of Economic and Small Business Development

FROM:

Freddy Castillo, Small Business Development Manager

Office of Economic and Small Business Development

SUBJECT:

RFP# R1043206P1 - Management of Airport Public and Employee Parking

Facilities at Fort Lauderdale-Hollywood International Airport SP Plus Corporation (f/k/a Standard Parking Corporation)

ACDBE Compliance Evaluation – Third Amendment

The Office of Economic and Small Business Development (OESBD) has evaluated SP Plus Corporation's (prime's) utilization of ACDBE subcontracted firms. An overview of the evaluation is as follows:

The ACDBE goal for this project was 20%. SP Plus Corporation committed to 20% ACDBE Participation.

Participation Performance

| | <u>Committed</u> | Reported Paid | Verified Paid |
|---------------------------------|-------------------|----------------|----------------|
| ACDBE Subcontractor Name | Percentage | <u>Amount</u> | Amount |
| Pacific Park Management, Inc. | 20% | \$8,256,619.28 | \$8,256,619.28 |

Original Contract Amount: \$30,069,985

Amendments No. 1 & 2: No change in contract amount

Total Payments to Prime: \$34,626,449.38

Total Prime Payments to ACDBE subcontractors: \$8,256,619.28

Total ACDBE Participation to Date: 23.84% (\$8,256,619.28/\$34,626,449.38)

RFP# R1043206P1 – Management of Airport Public and Employee Parking Facilities at Fort Lauderdale-Hollywood International Airport

SP Plus Corporation (f/k/a Standard Parking Corporation)

ACDBE Compliance Evaluation – Third Amendment

Proposed Third Amendment - the prime's ACDBE commitment remains 20%.

The proposed Third Amendment will provide reimbursement for increased Workers' Compensation Insurance costs and allow the Prime to perform additional parking facility maintenance.

- Total amount of proposed Third Amendment: \$16,000,000
- Total revised contract amount through the proposed third amendment: \$46,069,985.

ACDBE Compliance Comments:

SP Plus Corporation's current ACDBE participation is 23.84%. Participation was verified through an independent payment verification process.

cc: Donna-Ann Knapp, Small Business Development Specialist, BCAD/OESBD