



AGREEMENT SUMMARY

1. Other Contracting Party: SOL SHIPPING SERVICES, INC.

2. Proposed Action: [X] New Contract [ ] Amendment, Number [ ] Renewal [ ] Extension

3. Document Type (select one): Marine Terminal Lease & Operating Agreement

4. Purpose/Description: New agreement for the leasing of land for a marine terminal.

5. Special Provisions (select if applicable): [ ] Living Wage Program [ ] SBE Sheltered Market Program [ ] Workforce Investment Pilot Program [ ] M/WBE Program [ ] Federal DBE/ACDBE program [ ] In-Kind Match Required: \$ \_\_\_ or \_\_\_ % [ ] CBE Program [ ] Cash Match Required: \$ \_\_\_ or \_\_\_ %

6.a. Effective Dates (for new agreements only): Start: 11/1/2017 End: 10/31/2022

6.b. Effective Dates (amendments only): [ ] No Change [ ] End date has changed from \_\_\_ to \_\_\_. [ ] Term has from to .

7. Contract Administrator: Name: Loren Fourness Phone: 954-468-3518

8. Contract Type: [ ] Cost reimbursement [ ] Open-end [ ] Firm fixed price [ ] Time and materials [ ] Performance-based [X] OTHER LEASE

9.a. Contract Value (new contracts) [ ] Actual [X] Estimated
Table with 2 columns: Description, Amount. Rows: Base amount (\$1,603,228), Reimbursables (\$0), Optional Services (\$4,300,000), Total contract value (\$5,903,228)

9.b. Contract Value (amendments only) [ ] No change [ ] Actual [ ] Estimated
Table with 2 columns: Description, Amount. Rows: Original approved contract value, Approved previous adjustments, Value of this action, Amended total contract value

10. Payment Method [ ] Lump Sum Payment [ ] Milestone or Progress-Based [ ] Scheduled or Time-Based [X] Other As Invoiced

11. Payment Terms The annual rental, subject to adjustment, shall be paid by SOL in twelve (12) monthly installments, together with all applicable sales taxes. Rent shall be paid on the Commencement Date. Thereafter monthly installments of rental shall be payable in advance on the 1st day of each and every month.

12. Cost Adjustment [ ] Not Applicable [ ] CPI [ ] Fixed Percentage - \_\_\_% [ ] Fixed Amount - \$\_\_\_ [ ] ACTUAL COST [X] OTHER: ANNUAL RENT INCREASES BASED ON THE CHANGE IN THE CPI-U WITH A MINIMUM OF 3%. TARIFF INCREASES ANNUALLY AS APPROVED BY THE BOARD

13. Equity Program Participation Summary a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms: N/A

15. Termination and Cancellation Provisions For Cause: DEFAULT ON PAYMENTS, FAILURE TO PERFORM UNDER TERMS OF THE AGREEMENT, OR ABANDONMENT OF THE PREMISES BY LESSEE. For Convenience: NONE

16. Deliverables, milestones or scope of this action: N/A

17. List terms, considerations or deviations from standard county form. Standard Marine Terminal Lease and Operating Agreement