

**RESOLUTION NO. \_\_\_\_**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA, APPROVING FOR PURPOSES OF SECTION 147(F) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, AND SECTION 66.0304(11)(a) OF THE WISCONSIN STATUTES, THE ISSUANCE BY THE PUBLIC FINANCE AUTHORITY OF ITS CHARTER SCHOOL REVENUE BONDS (CENTRAL CHARTER SCHOOL PROJECT) IN ONE OR MORE SERIES IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$13,500,000 IN CONNECTION WITH THE FINANCING OF THE CENTRAL CHARTER SCHOOL IN LAUDERDALE LAKES, FLORIDA, AND THE REFUNDING OF CERTAIN OUTSTANDING BONDS OF SAID AUTHORITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Public Finance Authority, a Wisconsin joint powers commission and unit of government and a body corporate and politic of the State of Wisconsin (the “Authority”) proposes to issue its Charter School Revenue Bonds (Central Charter School Project) in one or more tax-exempt and taxable series, in an aggregate principal amount not to exceed \$13,500,000 (the “Bonds”); and

**WHEREAS**, the proceeds of the Bonds will be loaned to Assistance Unlimited, Inc. d/b/a Central Charter School, a Florida nonprofit corporation (the “Borrower”), and used by the Borrower to pay the costs of (a) acquiring the real estate and improvements thereon currently used by the Borrower in the operation of Central Charter School (the “Facility”), which is located at 4525 N. State Road 7, Lauderdale Lakes, Florida within the territorial limits of Broward County, Florida; (b) acquiring additional furniture, fixtures and equipment for the Facility; (c) refunding the Authority’s outstanding Charter School Revenue Bonds (Central Charter School Project) Series 2017A and Charter School Revenue Bonds (Central Charter School Project) Taxable Series 2017B, which were issued to finance the costs of renovations to and acquisition of furniture, fixtures and equipment for the Facility; (d) making a deposit to the debt service reserve fund; and (e) paying the costs of issuance of the Bonds and certain other costs incurred in connection with the issuance of the Bonds (the purposes described in clauses (a) through (e) are hereinafter collectively referred to as the “Project”); and

**WHEREAS**, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), the issuance of the Bonds must be approved by Broward County, Florida (the “County”) because the Project to be financed with the proceeds of the Bonds is located within the territorial limits of the County; and

**WHEREAS**, the Board of County Commissioners (the Board”) of the County is the elected legislative body of the County and is one of the “applicable elected representatives” required to approve the issuance of the Bonds under Section 147(f) of the Code; and

**WHEREAS**, pursuant to Section 66.0304(11)(a) of the Wisconsin Statutes, bonds issued by the Authority must be approved prior to their issuance by the governing body or highest ranking executive or administrator of the political jurisdiction within whose boundaries the project is to be located; and

**WHEREAS**, the Borrower has requested that the Board approve the financing of the costs of the Project and the issuance of the Bonds in order to satisfy the requirements of Section 4 of the Amended and Restated Joint Exercise of Powers Agreement Relating to the Public Finance Authority, dated as of September 28, 2010 (the “Joint Exercise Agreement”), and Section 66.0304(11)(a) of the Wisconsin Statutes; and

**WHEREAS**, the Borrower has requested that the Board approve the issuance of the Bonds by the Authority in order to satisfy the public approval requirement of Section 147(f) of the Code; and

**WHEREAS**, pursuant to Section 147(f) of the Code, the Board has, following notice duly given as described below, held a public hearing regarding the issuance of the Bonds, and now desires to approve the issuance of the Bonds by the Authority.

**NOW, THEREFORE, BE IT RESOLVED**, by members of the Board of County Commissioners of Broward County, Florida, that:

**SECTION 1. AUTHORITY FOR THIS RESOLUTION.** This Resolution is adopted pursuant to the provisions of Chapter 125, Florida Statutes, the Charter of Broward County, Florida, and other applicable provisions of Florida law.

**SECTION 2. FINDINGS.** The findings set forth in the recitals above are hereby determined to be true and correct.

**SECTION 3. APPROVAL OF BOND ISSUANCE.** Pursuant to Section 147(f) of the Code, the County has conducted a public hearing today on the proposed issuance of the Bonds and

on the nature and location of the Project. The notice of such hearing was published on October \_\_, 2017 in the Broward County edition of the *Sun-Sentinel*, a newspaper published in Broward County, Florida and of general circulation in the County. Interested individuals were given the opportunity to express their views, both orally and in writing. The issuance of the Bonds is hereby approved pursuant to Section 147(f) of the Code, Section 66.0304(11)(a) of the Wisconsin Statutes, and Section 4 of the Joint Exercise Agreement.

It is the purpose and intent of the Board that this Resolution constitute approval of the issuance of the Bonds by the Authority by the applicable elected representative of the governmental unit having jurisdiction over the area in which the Project is located, in accordance with said Section 147(f) of the Code.

**SECTION 4. AUTHORIZATION OF EXECUTION AND DELIVERY OF FINANCING DOCUMENTS.** The Mayor or the Vice Mayor of the Board is hereby authorized and directed to execute and deliver any and all agreements, instruments and documents, and to take such further action as may be necessary and desirable to effectuate and carry out the intent and purposes of this Resolution and the financing transaction approved hereby.

**SECTION 5. REPEALING CLAUSE.** All resolutions or orders and parts thereof in conflict herewith, to the extent of such conflicts, are hereby superseded and repealed.

**APPROVED AND ADOPTED** by the Board of County Commissioners of Broward County,

Florida this \_\_\_\_ day of November, 2017.

BOARD OF COUNTY COMMISSIONERS  
OF BROWARD COUNTY, FLORIDA

(SEAL)

By: \_\_\_\_\_  
Title: County Administrator and Ex-  
Officio Clerk of the Board of  
County Commissioners

By: \_\_\_\_\_  
Title: Mayor