

Temp. Reso. No. 6522
7/19/17
8/16/17

**CITY OF MIRAMAR
MIRAMAR, FLORIDA**

RESOLUTION NO. 17-191

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF MIRAMAR, FLORIDA, RECOMMENDING THAT PROJECT BEACHFRONT BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO SECTION 288.106, FLORIDA STATUTES; PROVIDING FOR LOCAL FINANCIAL SUPPORT IN THE FORM OF CASH IN AN AMOUNT NOT-TO-EXCEED \$135,000; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City seeks to attract companies that will help create a strong tax and employment base for the City, foster the City's image as an attractive corporate location and further the City's economic development, consistent with Section 2-261 of the City Code, and applicable Florida Statutes; and

WHEREAS, Project Beachfront ("BEACHFRONT") is an "eligible business" within the meaning of Section 2-261, City Code, and is considering locating a headquarters facility in the City; and

WHEREAS, as part of its consideration of the City as the location for its expanded headquarters, BEACHFRONT is requesting certification from the State of Florida as a "Qualified Target Industry Business" under the State of Florida Qualified Target Industry ("QTI") Tax Refund Program, pursuant to Section 288.106, Florida Statutes; and

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WHEREAS, BEACHFRONT is eligible to apply for the QTI Tax Refund pursuant to Section 288.106, Florida Statutes; and

WHEREAS, the City hereby acknowledges that local financial support of 20 percent of any tax refund awarded by the State is required under the provisions of Section 288.106, Florida Statutes, governing the State's QTI Tax Refund Program; and

WHEREAS, the City has committed to provide \$135,000, which is 50 percent of the QTI local financial support BEACHFRONT must obtain under Section 288.106, Florida Statutes; and

WHEREAS, Broward County will commit to provide \$135,000, which is the additional 50 percent of the QTI local financial support; and

WHEREAS, the City Manager recommends approval of its share of the required QTI local financial support for BEACHFRONT to locate its expanded headquarters facility in the City; and

WHEREAS, the City Commission finds that it is in the best interest of the citizens and residents of the City of Miramar to approve the QTI local financial support in an amount not-to-exceed \$135,000 for BEACHFRONT to locate its expanded headquarters facility in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MIRAMAR, FLORIDA AS FOLLOWS:

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Section 1: That the foregoing “WHEREAS” clauses are confirmed and ratified as being true and correct and are made a specific part of this Resolution.

Section 2: That it recommends to the appropriate State of Florida agencies that BEACHFRONT be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.

Section 3: That it has determined the basis of this project's average private sector wage commitment calculation shall be 150 percent of the Broward County average annual wage.

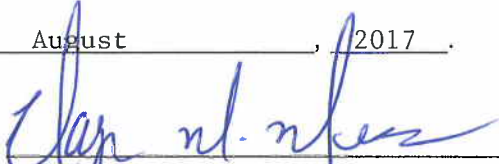
Section 4: That the necessary cash commitment of local financial support for the QTI Tax Refund Program exists for BEACHFRONT in an amount not-to-exceed \$135,000, and that this amount will be available in accordance with the guidelines set forth by the Florida Department of Economic Opportunity, with the stipulation that these funds are intended to represent “local financial support” required by Section 288.106, Florida Statutes.

Section 5: That the appropriate City officials shall do all things necessary and expedient to carry out the aims of this Resolution.

Section 6: That this Resolution shall take effect immediately upon adoption.

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PASSED AND ADOPTED this 23 day of August, 2017.



Mayor, Wayne M. Messam



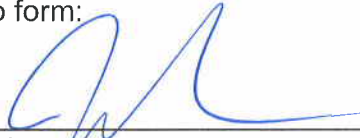
Vice Mayor, Winston F. Barnes

ATTEST:



City Clerk, Denise A. Gibbs

I HEREBY CERTIFY that I have
approved this RESOLUTION
as to form:



City Attorney
Weiss Serota Helfman
Cole & Bierman, P.L.

AS

<u>Requested by Administration</u>	<u>Voted</u>
Vice Mayor Winston F. Barnes	<u>Yes</u>
Commissioner Maxwell B. Chambers	<u>Yes</u>
Commissioner Yvette Colbourne	<u>Yes</u>
Commissioner Darline B. Riggs	<u>Yes</u>
Mayor Wayne M. Messam	<u>Yes</u>

Certificate of Filing for a Resolution

CERTIFICATE OF FILING

I, Denise A. Gibbs, as City Clerk of the City of Miramar, a Florida Municipal Corporation, hereby certify that this fully executed Resolution No. 17-191 was filed in the records of the City Clerk this 31st day of August, 2017.



Print Name: Denise A. Gibbs

Print Title: City Clerk