RESOLUTION NO. 2017-

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RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA, RELATING TO ECONOMIC DEVELOPMENT; RECOMMENDING APPROVAL OF THE APPLICATION OF THE CORPORATION REFERRED TO AS PROJECT BEACHFRONT. **PURSUANT** TO SECTION 288.075. FLORIDA STATUTES, AS **QUALIFIED** TARGET INDUSTRY APPLICANT PURSUANT BUSINESS SECTION 288.106, FLORIDA STATUTES, AND AS QUALIFIED TARGET INDUSTRY HIGH IMPACT SECTOR PURSUANT BUSINESS APPLICANT SECTION 288.108, FLORIDA STATUTES: PROVIDING FOR A COMMITMENT TO APPROPRIATE THE TOTAL SUM OF ONE HUNDRED THIRTY-FIVE THOUSAND DOLLARS (\$135,000) AS BROWARD COUNTY'S LOCAL MATCH FOR THE QUALIFIED TARGET INDUSTRY TAX REFUND AND THE QUALIFIED TARGET INDUSTRY **HIGH-IMPACT** SECTOR BONUS TAX REFUND PROGRAMS FOR FISCAL YEARS 2018 THROUGH 2024; FOR PROVIDING SEVERABILITY AND EFFECTIVE DATE.

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WHEREAS, the corporation referred to as Project BEACHFRONT, for the purpose of this Resolution, has requested that Broward County maintain the confidentiality of its name and business information pursuant to Section 288.075, Florida Statutes; and

WHEREAS, Project BEACHFRONT, a company providing transportation services located in Florida, is considering expansion of its operations in the City of Miramar, Florida; and

WHEREAS, Project BEACHFRONT is requesting certification as a "Qualified Target Industry Business" under the State of Florida Qualified Target Industry Tax Refund Program ("QTI") pursuant to Section 288.106, Florida Statutes, and the Qualified Target Industry High-Impact Sector Bonus Tax Refund Program ("QTI High-Impact Sector Bonus Tax Refund") pursuant to Section 288.108, Florida Statutes; and

WHEREAS, Project BEACHFRONT is requesting support from the Broward County Board of County Commissioners for its QTI and QTI High-Impact Sector Bonus Tax Refund application, NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA:

Section 1. The Board of County Commissioners of Broward County, Florida ("Board"), hereby recommends that Project BEACHFRONT be approved as a QTI Business pursuant to Section 288.106, Florida Statutes, and a QTI High-Impact Sector Business pursuant to Section 288.108, Florida Statutes.

Section 2. The Board hereby recommends and approves the necessary commitment of local financial support for Project BEACHFRONT as a Qualified Target Industry Business under the QTI and QTI High-Impact Sector Bonus Tax Refund Programs in the total amount of One Hundred Thirty-five Thousand Dollars (\$135,000), for fiscal years 2018 through 2024, subject to the condition precedent that the City of Miramar commit for the same period to provide the total required local financial QTI match of One Hundred Thirty-five Thousand Dollars (\$135,000). The County's commitment for local financial support will be paid to the Florida Economic Development Trust Fund with the stipulation that these funds are intended to represent the "local

Section 3. In furtherance of Project BEACHFRONT's request for approval herein, the Board has determined that the basis of this proposed project's private sector

financial support" required by Section 288.106, Florida Statutes.

wage commitment calculation shall be one hundred fifty percent (150%) of the Broward 2 County average annual wage. 3 The amounts authorized herein shall constitute the County's total Section 4. commitment to this project for participation in the QTI and the QTI-High Impact Sector 4 5 Bonus Tax Refund Programs. 6 Section 5. <u>SEVERABILITY</u>. 7 If any portion of this Resolution is determined by any Court to be invalid, the invalid portion shall be stricken, and such striking shall not affect the validity of the remainder of this Resolution. If any Court determines that this Resolution, or any portion hereof, cannot be legally applied to any individual(s), group(s), entity(ies), 10 property(ies), or circumstance(s), such determination shall not affect the applicability 11 12 hereof to any other individual, group, entity, property, or circumstance. 13 Section 6. EFFECTIVE DATE. 14 This Resolution shall become effective upon adoption. 15 16 ADOPTED this ______ day of ______, 2017. 17 Approved as to form and legal sufficiency: 18 Joni Armstrong Coffey, County Attorney 19 20 By /s/ Tricia D. Brissett 09/18/17 Tricia D. Brissett (date) 21 **Assistant County Attorney** 22 TDB/hb 09/18/17 23 BeachfrontReso.doc #17-008.00 24 #17-029.00