

EXHIBIT 2
RATES & CHARGES AT SOUTH FLORIDA AIRPORTS

| | <u>Fort Lauderdale/Hollywood (FLL)</u> | | <u>Miami (MIA)</u> | | <u>Palm Beach (PBI)</u> | |
|--|--|---------------|--------------------|----------------|-------------------------|---------------|
| | <u>FY2017</u> | <u>FY2018</u> | <u>FY2017</u> | <u>FY2018</u> | <u>FY2017</u> | <u>FY2018</u> |
| | Estimated | Projected | Estimated | Projected | Estimated | Projected |
| Estimated Average Cost Per Enplaned Passenger (CPE) | \$4.89 | \$7.52 | \$19.61 | \$19.52 | \$4.56 | \$4.75 |

Airports have different ways to calculate and charge airlines fees to use their facilities and services, which makes comparisons between airports of individual fees difficult and sometimes misleading. Most Airlines will pay most or all of the airport fees, so for a comparison between the airports, all of the applicable fees for a given airline should be considered. The intention of the CPE above is to compare airports' rates with each other.

Sample key rates are:

| <u>Fee</u> | <u>Unit of measure</u> | <u>Fort Lauderdale/Hollywood (FLL)</u> | | | | <u>Miami (MIA)</u> | | <u>Palm Beach (PBI)</u> | |
|---|------------------------|--|---------------|---------------|---------------|--------------------|---------------|-------------------------|---------------|
| | | <u>FY2017</u> | | <u>FY2018</u> | | <u>FY2017</u> | <u>FY2018</u> | <u>FY2017</u> | <u>FY2018</u> |
| | | Actual | Non-Signatory | Proposed | Non-Signatory | Actual | Proposed | Actual | Proposed |
| Landing Fees | 1,000 lbs | \$1.48 | \$1.92 | \$1.77 | \$2.30 | \$1.63 | \$1.67 | \$1.04 | N/A |
| Average Terminal Rental Rate ¹ | SQFT | \$95.18 | \$123.73 | \$156.59 | \$203.57 | \$84.90 | \$86.11 | \$70.53 | N/A |
| Domestic Arriving Seat ² | per seat | | | | | \$5.51 | N/A | | |
| Domestic Departing Seat ² | per seat | | | | | \$5.65 | N/A | | |
| International Arriving Seat ² | per seat | | | | | \$6.25 | N/A | | |
| International Departing Seat ² | per seat | | | | | \$5.65 | N/A | | |

NOTES:

¹ The increase in FLL's average terminal rental rates is mainly due to increased debt service payments and operating and maintenance costs with the completion of several terminal capital projects.

² MIA charges arriving and departing seat fees ranging from \$5.51 to \$6.25 each (FY17 rates) regardless of the number of passengers departing or arriving.

FLL and PBI do not charge this fee, which explains the majority of the difference between MIA's average CPE and FLL's and PBI's average CPEs.