



OFFICE OF ECONOMIC AND SMALL BUSINESS DEVELOPMENT

Governmental Center Annex
115 S. Andrews Avenue, Room A680 • Fort Lauderdale, Florida 33301
954-357-6400 • FAX 954-357-5674 • TTY 954-357-5664

MEMORANDUM

DATE: August 8, 2017

TO: Sophia Jones, Administrative Officer
Greater Fort Lauderdale Convention and Visitors Bureau

THRU: Sandy-Michael McDonald, Director *SM*
Office of Economic and Small Business Development

FROM: Christopher L. Atkinson, Assistant Director *CLA*
Office of Economic and Small Business Development

SUBJECT: RLI No. R0985702R1- Marketing & Distribution of Broward County and
GFLCVB Logo on Apparel and Merchandise
CBE Compliance Review - First Amendment to the Agreement

The Office of Economic and Small Business Development (OESBD) has conducted a review of TNT Promotions, Inc. d/b/a Sharp Marketing's CBE participation as of July 31, 2017. The CBE goal for the project is 10%. TNT Promotions, Inc. d/b/a Sharp Marketing, a CBE Company at the time of the award, committed to 100% CBE participation. An overview is provided as follows:

<u>CBE Firm</u>	<u>Reported Payment</u>	<u>Verified Payment</u>
TNT Promotions, Inc. d/b/a Sharp Marketing	\$1,845,996.24	\$1,845,996.24

- Original two-year eight month term not-to-exceed amount: \$1,200,000
- Two one-year renewal not to exceed amount: \$800,000
- Four-year eight-month maximum not to exceed amount: \$2,000,000
- Proposed month-to-month extension not to exceed six months to begin October 1, 2017, dollar value not to exceed \$100,000 for the GFLCVB and dollar value not to exceed \$100,000 for all other County agencies.
- Total Amount Paid to CBE: \$1,845,996.24
- Total CBE Participation as of July 31, 2017: 100%
(\$1,845,996.24/\$1,845,996.24)

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Compliance Comments:

TNT Promotions, Inc. d/b/a Sharp Marketing has performed 100% of the work under contract. Payment to this CBE firm to July 31, 2017 was verified through an independent payment verification process.

The Greater Fort Lauderdale Convention and Visitor's Bureau (GFLCVB) reported that the initial term of the Agreement was from February 12, 2013 through September 30, 2015. The agreement included two one-year renewal options that have been exercised, with the final renewal option ending on September 30, 2017.

The GFLCVB is requesting approval of the first amendment to the Agreement between Broward County and TNT Promotions, Inc., D/B/A Sharp Marketing, to extend the term of the agreement on a month-to-month basis for a maximum of six (6) months, up to and including March 31, 2018. GFLCVB indicated that the extension of the agreement will allow for the continued manufacturing, purchasing, distribution, sales and marketing of logo on apparel and merchandise for Broward County agencies and the Greater Fort Lauderdale Convention and Visitors Bureau, during the RFP process for the new agreement.

cc: Freddy Castillo, Small Business Development Manager, OESBD
Oswaldo Casco, Small Business Development Specialist, OESBD