



AGREEMENT SUMMARY

1. Other Contracting Party:

SEABULK TOWING, INC. D/B/A SEABULK TOWING OF PORT EVERGLADES

2. Proposed Action:

New Contract Amendment, Number Renewal Extension

3. Document Type (select one):

Franchise Agreement

4. Purpose/Description:

To allow applicant to provide tugboat and towing services at Port Everglades.

5. Special Provisions (select if applicable): N/A

Living Wage Program SBE Sheltered Market Program Workforce Investment Pilot Program M/WBE Program Federal DBE/ACDBE program In-Kind Match Required: \$ ___ or ___ % CBE Program Cash Match Required: \$ ___ or ___ %

6.a. Effective Dates (for new agreements only):

Start :10/29/2017 End: 10/28/2027

6.b. Effective Dates (amendments only):

No Change End date has changed from ___ to ___. Term has from to .

7. Contract Administrator:

Name: Jorge Hernández Phone: 954-468-3501

8. Contract Type:

Cost reimbursement Open-end Firm fixed price Time and materials Performance-based Other

9.a. Contract Value (new contracts)

Actual Estimated

Table with 2 columns: Description, Amount. Rows: Base amount (\$9,044,724), Reimbursables, Optional Services, Total contract value (\$9,044,724)

9.b. Contract Value (amendments only)

No change Actual Estimated

Table with 2 columns: Description, Amount. Rows: Original approved contract value, Approved previous adjustments, Value of this action, Amended total contract value

10. Payment Method

Lump Sum Payment Milestone or Progress-Based Scheduled or Time-Based Other

11. Payment Terms

Applicant will pay 5% of revenues net of its discounts derived from its franchised operations at Port Everglades. As a result, it is expected that over the ten-year franchise term, the County will realize approximately \$9,044,724 in revenue.

12. Cost Adjustment

Not Applicable Fixed Percentage - ___ % Actual Cost CPI or other Index Fixed Amount - \$ ___ Other:

13. Equity Program Participation Summary

a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:

TEN (10) YEARS

15. Termination and Cancellation Provisions

For Cause: SEE SECTIONS 32.28 AND 32.29 OF BROWARD COUNTY ADMINISTRATIVE CODE AS AMENDED FROM TIME TO TIME. For Convenience: FRANCHISEE MAY VOLUNTARILY TERMINATE

16. Deliverables, milestones or scope of this action:

Franchisee will provide tugboat and towing services at Port Everglades, thereby promoting growth in the business activities of the Port.

17. List terms, considerations or deviations from standard county form.

None