# NOTICE OF FUNDING AVAILABILITY JUNE 13, 2017

## **BROWARD COUNTY**

# HOUSING FINANCE AND COMMUNITY REDEVELOPMENT DIVISION ENVIRONMENTAL PROTECTION & GROWTH MANAGEMENT DEPARTMENT BROWARD REDEVELOPMENT PROGRAM REQUEST FOR APPLICATIONS

The Broward County Housing Finance and Community Redevelopment Division announces the availability of funds and is accepting applications for redevelopment/economic development projects to be funded with monies allocated to the Broward Redevelopment Program for FY 2018 as follows:

#### **ELIGIBLE APPLICANTS**

Municipalities, Community Redevelopment Agencies and Broward County

# **ELIGIBLE PROJECTS**

Eligible projects are: property acquisition for lot assemblage, public improvements, affordable housing and interior build-out for economic development, which promote the public purposes of economic development, job creation and the removal of blighting conditions. For purposes of the Broward Redevelopment Program, the following defines eligible projects:

- 1. "Property Acquisition" shall mean the acquisition of land and associated structures (if any) for the purpose of lot assemblage, provided the acquired property is placed on the tax roll within three (3) years from the effective date of the Interlocal Agreement.
- 2. "Affordable Housing" shall mean a project which creates new housing units only (available to individuals and families up to 140% of Adjusted Median Income (AMI). Funding is not for rehabilitation or assistance services of any kind.
- 3. "Public Improvements" shall mean improvements which further redevelopment including:
  - a. Utility improvements (upsizing to accommodate development/redevelopment);
  - b. Removal of septic tank waste systems;
  - c. Transportation improvements (roadways, turn lanes, crosswalks, etc.);
  - d. "Green" infrastructure improvements (projects promoting water protection/retention and/or reuse, energy efficiency, etc.)
  - e. Construction or expansion of public parking;
  - f. Streetscaping to facilitate access to businesses, employment, and transit; and,
  - g. Landscaping and irrigation associated with an eligible public improvement not to exceed 20% of the cost of the associated eligible public improvement.
- 3. "Build-out for Economic Development" shall mean interior build-out for a long-term tenant (minimum 5-year lease) or business/property owner that brings permanent new jobs and does not include furniture and equipment.

#### **FUNDING AVAILABILITY**

Total available funding for FY 2018 will be \$8.5 million. The maximum funding available will be \$1.0 million per municipality/CRA, per funding cycle, for eligible nonoverlapping/distinct property acquisition affordable housing and public improvement projects and \$150,000 for interior build-out projects. Funding will be performance-based reimbursement grants. Non-County match (cash or in-kind) is required.

#### SUBMITTAL DATE

All funding Applications must be hand delivered to the Broward County Housing Finance and Community Redevelopment Division, 110 N.E. 3<sup>rd</sup> Street, Third Floor, Fort Lauderdale, Florida 33301, at any time during the application process; **but no later than the deadline of 12:00 PM, EST on Wednesday, August 2, 2017.** All applications received after 12:00 PM, will not be accepted and will be returned to the Applicant.

### **APPLICATION PREPARATION**

Application preparation information packets can be obtained from the Housing Finance and Community Redevelopment Division, 110 N.E. 3<sup>rd</sup> Street, Third Floor, Fort Lauderdale, Florida 33301 or through telephone or e-mail request to Kadian Francis at 954-357-4905 or <a href="mailto:kfrancis@broward.org">kfrancis@broward.org</a>. An Application Preparation Workshop will be conducted on **Thursday**, **June 22**, **2017 at 10:30 AM** in the Second Floor conference room, at the Housing Finance and Community Redevelopment Division in Fort Lauderdale. Reservations should be made with Ms. Kadian Francis. Questions concerning this program should be directed to Glenn Amoruso, Senior Planner, Housing Finance and Community Redevelopment Division, at 954-357-6679 or gamoruso@broward.org.