



Finance and Administrative Services
ACCOUNTING DIVISION

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MEMORANDUM

Date: May 17, 2017

To: Diane Ramsay
Broward County Parks & Recreation Division

Thru: Susan Friend, Director
Accounting Division

From: LaWanda Lester
Accounting Division

Re: Financial Summary – Park, Open Space and Recreational Trust Fund

Attached is the financial summary for the Park, Open Space and Recreational Trust Fund for the six months ended March 31, 2017.

**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
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March 31, 2017
(Unaudited)**

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**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
Balance Sheet
March 31, 2017
(Unaudited)**

Assets:

Cash, Cash Equivalents and Investments	\$ 1,175,267
Interest Receivable	\$ 24,265
Total Assets	<u>\$ 1,199,532</u>

Fund Balance:

Committed	\$ 1,199,532
Total Fund Balance	<u>\$ 1,199,532</u>

**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
Summary of Revenues, Expenditures, and Changes in Fund Balance
For the Six Months Ended March 31, 2017
(Unaudited)**

Revenues:

Impact fees	\$ 542,042
Interest income	13,337
Total Revenues	<u>555,379</u>

Expenditures and Transfers Out

Cost allocation	-
Transfers to other County funds	2,454,840
Total Expenditures and Transfers Out	<u>2,454,840</u>

Deficiency of Revenue over Expenditures and Transfers Out (1,899,461)

Fund Balance, October 1, 2016 3,098,993

Fund Balance, March 31, 2017 \$ 1,199,532