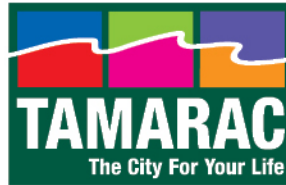


FINANCIAL SERVICES



MARK MASON
DIRECTOR

April 7, 2017

Mr. Ralph Stone, Director
Housing Finance and Community Redevelopment Division
110 NE 3rd Street, Suite 300
Fort Lauderdale, Florida, 33301

RE: Broward Redevelopment Grant with the City of Tamarac

Dear Mr. Stone:

Please let this letter serve as the City of Tamarac's request to extend the term of the Redevelopment Grant the City has with Broward County from October 31, 2017 to October 31, 2019.

The City of Tamarac entered into an Interlocal Agreement with Broward County on June 10, 2014 for a \$1.5 million dollar grant for infrastructure improvements in the area of the City known as Tamarac Village.

In October 2015, the City of Tamarac entered into a long-term lease agreement with a developer to develop/redevelop Tamarac Village (The "Property"). Since then, the City and developer worked on solutions to certain plat restrictions affecting two parcels contained within the Property. These solutions required a quiet title action that was recently resolved as well as a determination of offsite water quality storage issues that were required to be resolved as a precursor to the submittal of a site plan.

The City expects a site plan and associated applications to be submitted no later than the end of the month of April, 2017 for review by the City. The City further anticipates six to nine months to complete the review and City Commission consideration of all the applications supporting the site plan.

While the City is confident that the infrastructure improvements will likely be completed prior to the expiration of the extension period, the City would like to exercise some caution and request a two year extension to account for any unforeseeable issues, similar to those described above, should any arise during construction of the required improvements.

If you have any questions, please contact the undersigned.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mark C. Mason", is written over a light blue horizontal line.

Mark C. Mason, CPA
Director of Financial Services

C: Michael C. Cernech, City Manager
Maxine Calloway, Director of Community Development
Michael Gresek, Grant Administrator *"Committed to Excellence...Always."*

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